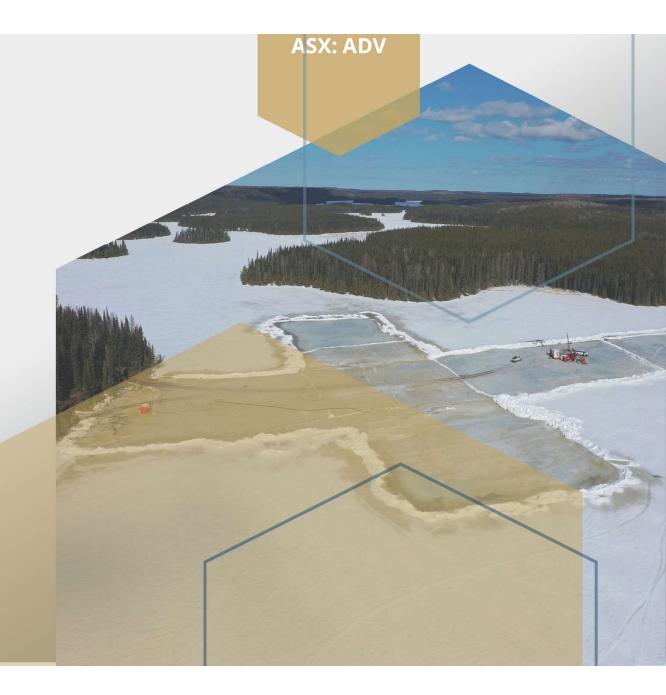




Exploring the District-Scale Pickle Lake Gold Project NW Ontario, Canada

Toronto August 2023



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Previously Reported Information: This presentation refers to the following information previously announced to the ASX, which is available to view on the Company's website at www.ardiden.com.au:

- 7 August 2023 Drilling Intersections Higher Grade and Extends Trend
- 11 May 2023 Drilling Confirms Broad Mineralisation
- 21 February 2023 Drilling Set to Commence at Pickle Lake Gold Project

17 August 2022: Assays Report Exciting Wide and High -Grade Gold Intercepts
14 June 2022: Initial Results Confirm Upside Gold Potential at Pickle Lake

26 September 2022: Ardiden Confirms Further Broad Zones of Gold Mineralisation

• 18 February 2020 High Grade Gold Intercepts over 25km Strike at Pickle Lake

• 26 October 2022 – Exploration Results

7 November 2022 – Sale of Lithium JV Complete

The Company confirms that it is not aware of any other new information or data that materially affects the information included in the original market announcements referred to above, and that all material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

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Monetary values: Unless otherwise stated, all dollar values are in Australian dollars (A\$). The information in this presentation remains subject to change without notice.

Why invest? – Prospective Asset in a Tier 1 jurisdiction







100% owned

Pickle Lake Gold Project in NW Ontario, Canada

Large-scale landholding

In an emerging, geologically significant region Highly experienced

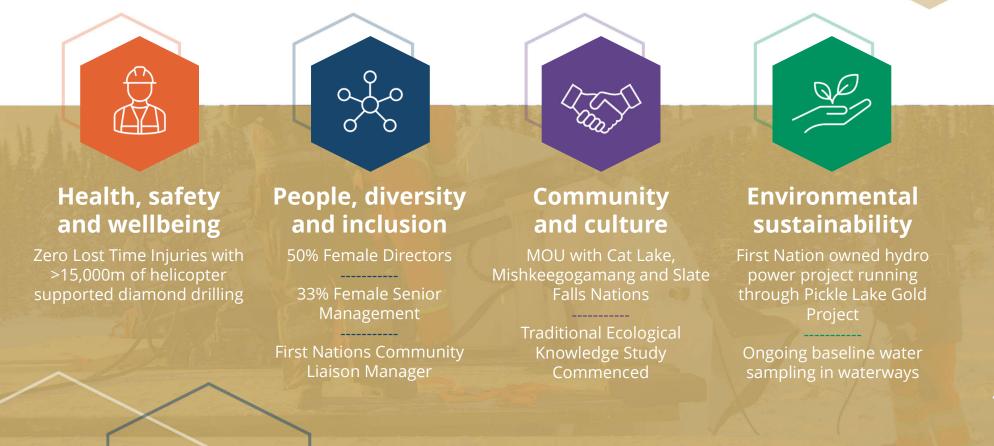
Board and management

Funded into 2024

Sale of Lithium JV secures funding to accelerate exploration

Environmental, Social & Governance

Measured and Sustainable approach to ESG



Pickle Lake Project

100% owned

Prospective land package in the highly endowed Uchi sub-province of NW Ontario

- Significant footprint, with the second largest landholding in the 'Uchi' region, a prolific mineral belt with 32Moz* Au produced to date
- Tier 1 mining jurisdiction with easily accessed infrastructure
- Defined growth strategy on our "belt scale" targets
- Surrounded by large producing and historic gold mines in one of the world's best gold provinces
- Fully permitted for 2023-2024 exploration



* Source S&P Global Market Intelligence, June 2023

The Opportunity

ARDIDEN

Pickle Lake Gold

Project

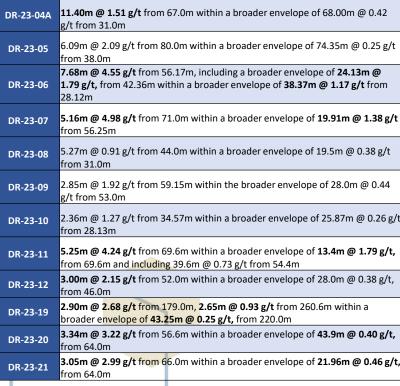
- The Western Hub is home to intense structural complexity, with multiple second order shear zones conducive to mineralisation across nine prospects with a >50km strike length
- 2022 campaign focused on the **primary** structure (**Tonsil** and **Esker** prospects) that hosts the **Golden Patricia Mine**, with just 3 holes were drilled to test the **secondary** and **tertiary** structures within **Dorothy and Dobie** with all 3 holes intersecting broad mineralised zones and revealing potential significance of additional structures along this same trend (**Dorothy-Dobie Trend**)
- Geological modelling and historical data indicates prospective mineralisation halos present at the **Dorothy** and **Dobie**, both prospects host historical resources that are non JORC/NI 43 101
- 2023 drilling confirmed 900m of prospective strike at Dorothy and confirmed a new area of interest at West/Cooper prospect
- Three prospects have undergone initial testing (Esker, Tonsil and Dorothy) that confirmed mineralisation along the Bear Head Shear Zone, with drilling planned later in 2023 to further develop Dorothy and test Dobie and West

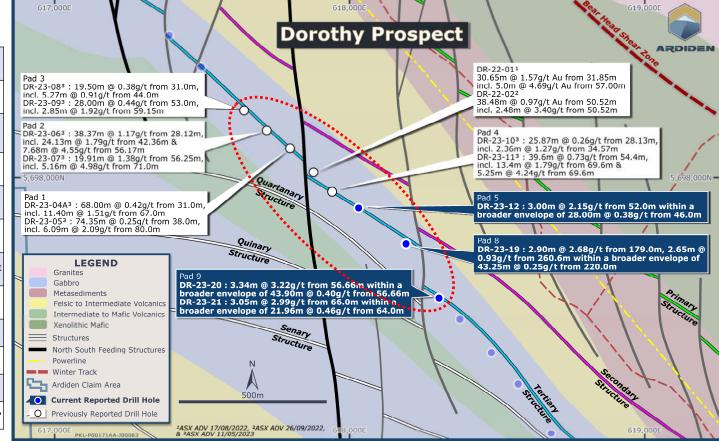




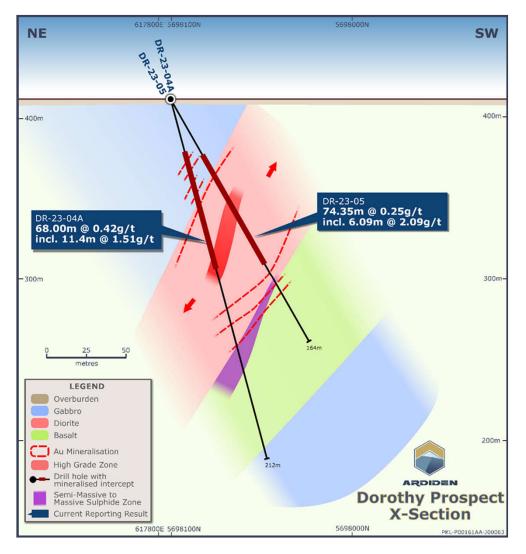
Dorothy Drilling 2023

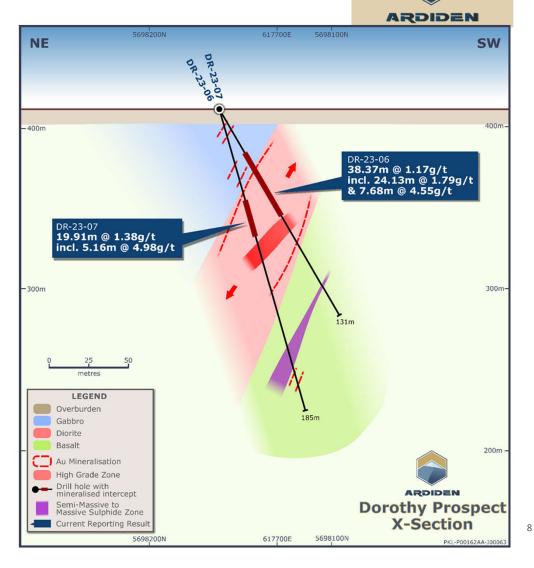
- Significantly deformed, complex region hosting multiple untested structures that trend parallel to the Bear Head Shear Zone (BHSZ)
- High accumulation of cross cutting dilation shear zones, which are believed to be the conduit of mineralised fluids from the BHSZ
- Several overprinting sequences identified at Dorothy from the BHSZ
- 900m strike length (red circle) with >10km of untested structural targets



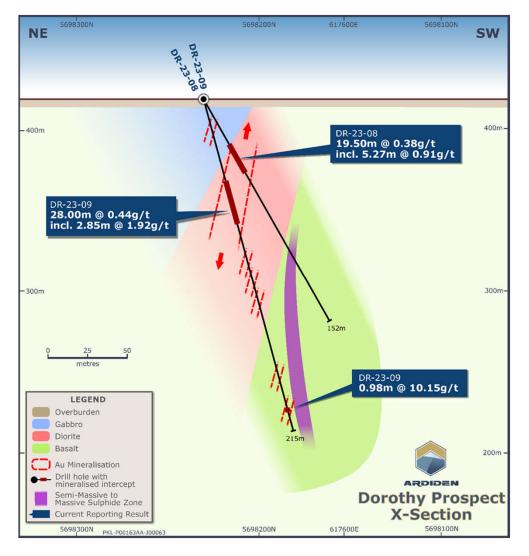


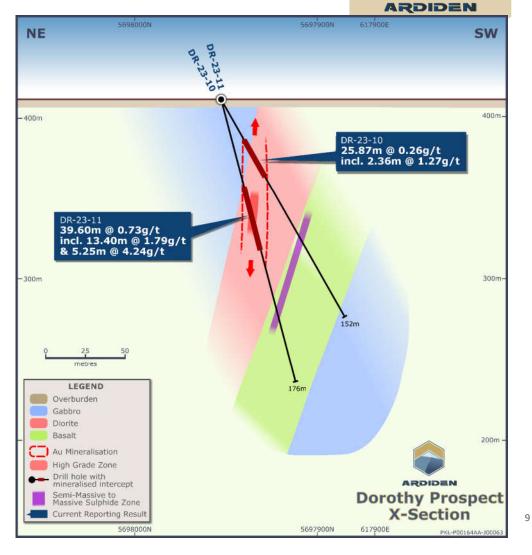
Dorothy Results 2023





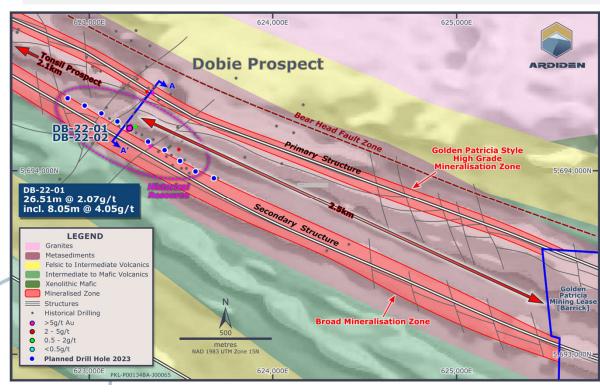
Dorothy Results 2023



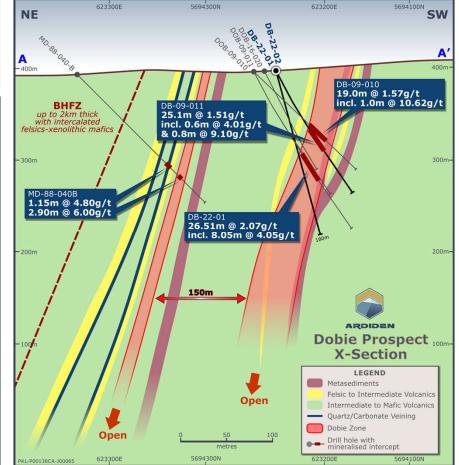


Where to next?

- Dobie prospect lies 7km to the SE from Dorothy along the BHSZ, hosting an historical resource
- High accumulation of cross cutting dilation shear zones, which are believed to be the conduit of mineralised fluids from the BHSZ
- Historical resource defined in the early 1990's further drilling to the NW along the secondary structure confirmed continuation of mineralisation
- 5km strike length of untested ground along the parallel structures to the boundary of the Golden Patricia mine (Barrick)



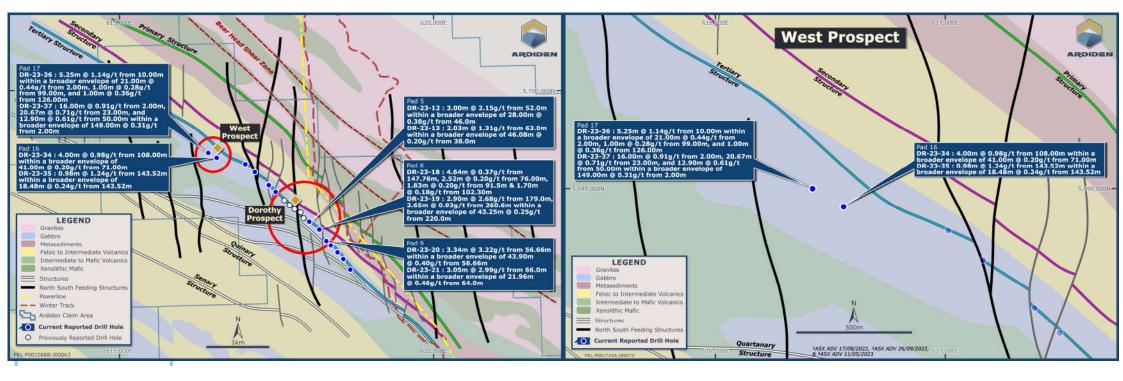




Where to next?

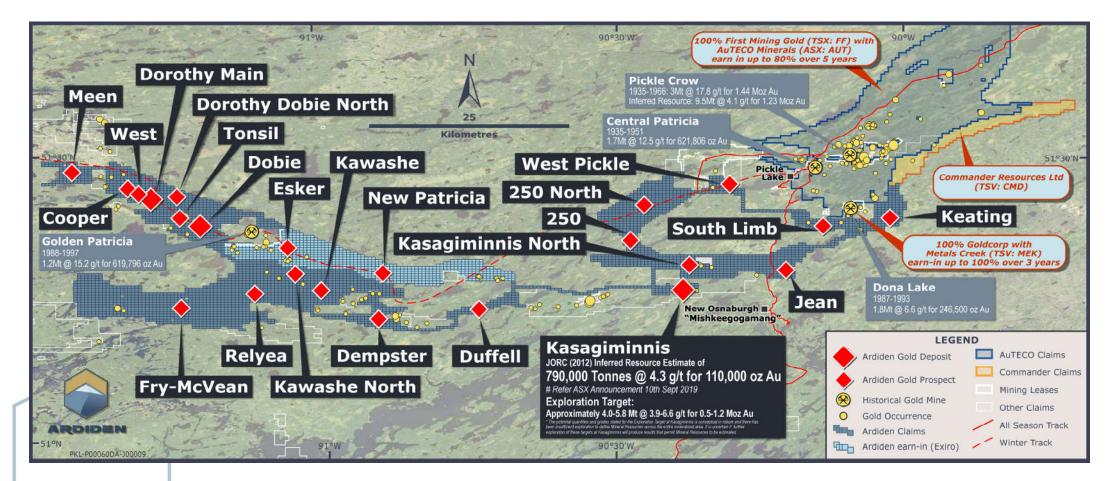
- West and Cooper prospects are located 1.2km NW from the Dorothy prospect
- Two test holes with mineralisation from 2.0m depth
- Historical drilling with two prospective zones that are not aligned with the mineralised trend at Dorothy. Mineralisation appears in meta volcanics and is believed to be a splay off the main BHSZ system
- 1km strike length of untested ground along the structures as indicated from historical drilling





Pickle Lake Gold Project

- Large Greenfields Project with 23 prospects in Pickle Lake
- Ongoing exploration to unlock the value of this underdeveloped region





Outstanding Investment





LOCATION

- Tier 1 mining jurisdiction, Ontario Canada
- Well endowed Uchi belt 32Moz* produced to date

ASSET

- Five past producing mines in the Pickle Lake region
- Year round access, belt scale land holding

STRATEGY

- Prolific exploration potential
- Large low-grade mineralisation style overlooked to date



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Corporate Overview



Share Price (6 months)



ASX Code	ADV
Share Price	0.6c
Shares on Issue	2,688M
Unlisted Options - Broker options 54.6M - Employee options 37.0M	91.6M
Market Capitalisation	A\$16.1M
Cash Position @ 30 June (Inc Escrow Amount)	A\$14.2M
Shares in GT1	A\$6.5M
Top 20 Shareholders	25.0%
Directors and Management	0.7%

Information above is at close of market 23 August 2023 unless otherwise noted.

Board & Management Team

Proven track record to deliver world class projects

BOARD



Michelle Roth Interim Nonexecutive Chair MBA Finance, BA Hon:

Political Science A veteran entrepreneur and experienced New York-based investor relations specialist.



Robinson Non-executive Director **BA** Commerce

A veteran entrepreneur with varied experience in the resources sector.



Matthew Freedman Non-executive Director **BA Business Admin**

An experienced executive within the mining and related services sector.





ARDIDEN

An international investment banking veteran with experience spanning exploration through to commercial production.

MANAGEMENT



Greg Romain CEO & MD Chemical Eng. Tech.

An experienced executive in leading mineral exploration and development companies.



Tara Robson CFO & Co-Sec BA (Accounting) FGIA, CPA (US), GAICD

An experienced finance and governance executive skilled in equity and project financing, JVs & risk management.



Haydn Daxter

Exploration Manager BA Geoscience (Mineral Deposits) MAIG

Geologist with over 15 years of mining and exploration experience in Australia. Africa and Canada.

Our Key Advisors

Proven track record to deliver world class projects



Eric Kallio Strategic Advisory - Exploration

Mr Kallio has over 35 years of experience working on exploration, underground and open pit mine planning, scoping and feasibility studies in Canada and abroad. He has been instrumental in the discovery or advancement of several successful projects including the Dome Mine Open Pit (Timmins ON), the Detour Gold Open Pit (Cochrane ON), the Island Gold project (near Wawa ON) and discoveries by Lake Shore Gold in the Timmins Gold Camp



John Frostiak Strategic Advisor - Metallurgy

Mr Frostiak is a semi-retired seasoned mining individual who has worked domestically and internationally in diverse operations, operating management and project development roles over 40 years. He has been in leadership positions on teams who have delivered three new producing mines for Barrick Gold through all development phases from Scoping studies, Pre-Feasibility studies, Feasibility studies to construction and startup.



Tony Marinaro Indigenous and Community Liaison Manager

Mr Marinaro has over 25 years experience working in First Nations governance to deliver mutually beneficial projects having long term sustainable outcomes. He is a certified Economic Development Professional and holds an Associate in Arts and an Applied Science Degree in Human Services Technology. Mr. Marinaro is a Saulteux/Ojibwe and presently sits on the Board of Directors for the Anishnawbe Business Professionals Association.

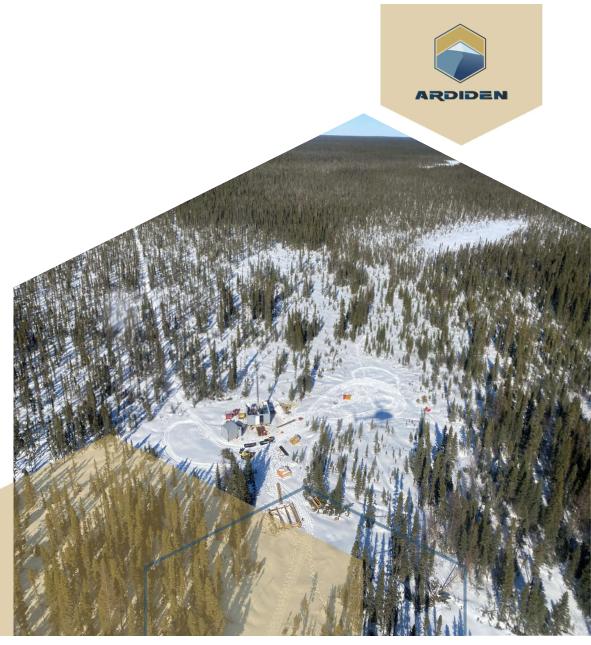
Since May 2023

Since August 2023

Since February 2021

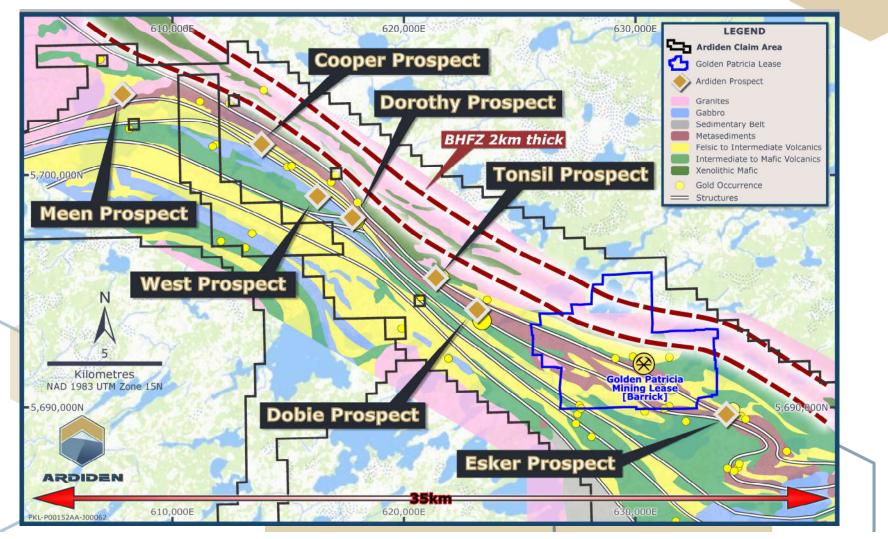
For Further Information

Greg Romain, CEO/MD Haydn Daxter, Exploration Manager



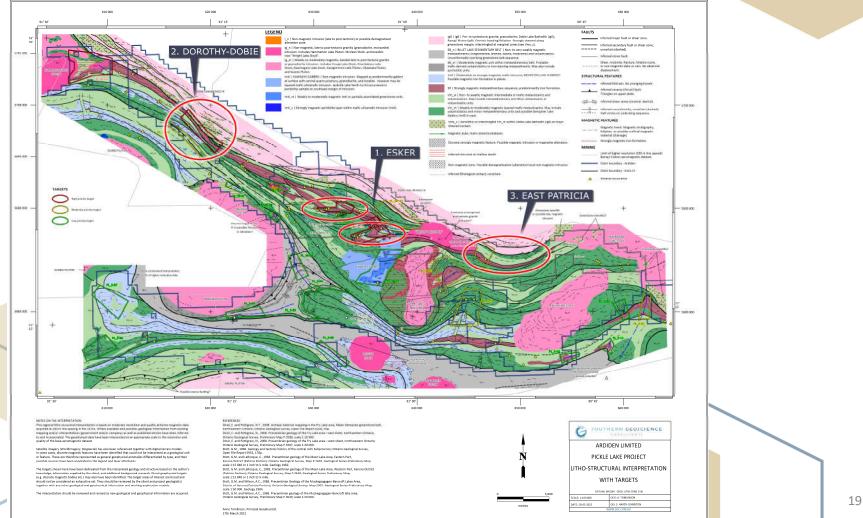
Contact Details PH: +61 8 6184 5938 info@ardiden.com.au www.ardiden.com.au

Western Hub





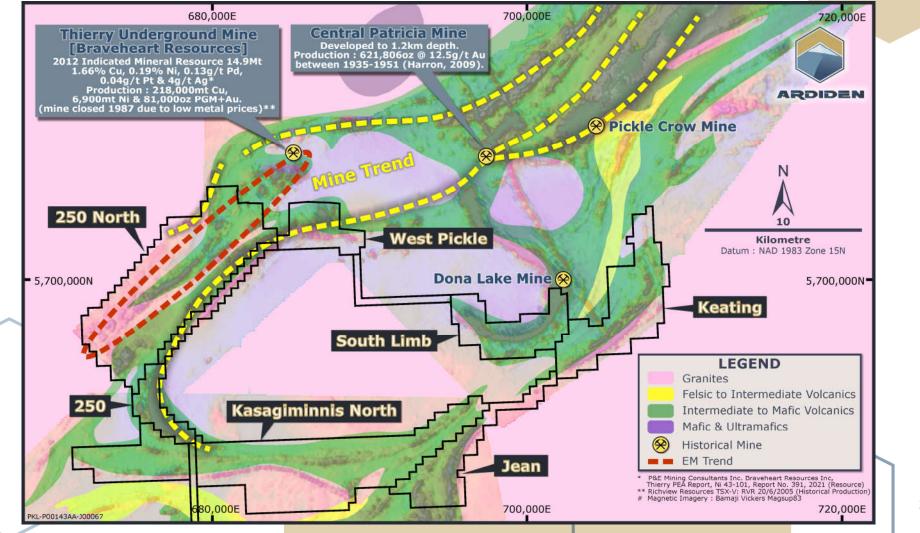
Western and Southern Hub





Eastern Hub

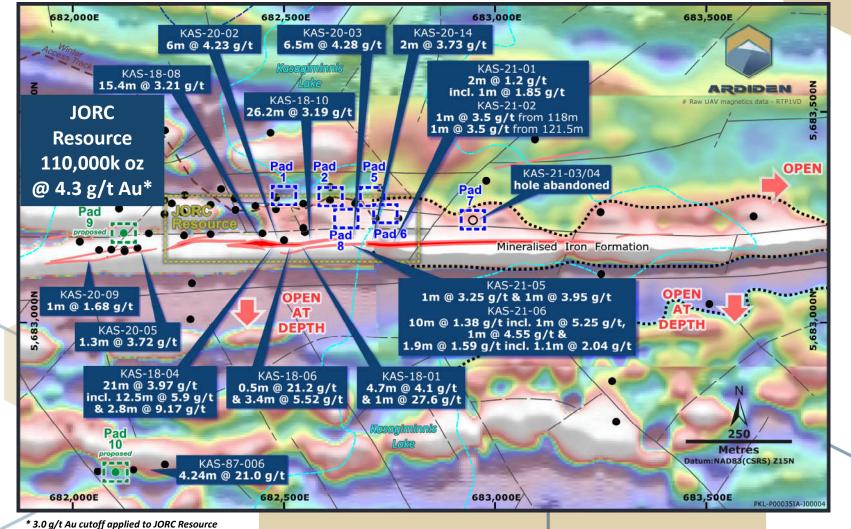




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