

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Ardiden Limited (ASX: ADV)

ACN/ARSN 110 884 252

1. Details of substantial holder (1)

Name Churchill Strategic Investments Group Pty Ltd

ACN/ARSN (if applicable) 650 118 228

The holder became a substantial holder on 29 May 2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power
Fully paid ordinary shares	135,000,000	135,000,000	5.02%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Churchill Strategic Group Investments Pty Ltd	Shareholder	135,000,000 ORD

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Churchill Strategic Investments Group Pty Ltd	Churchill Strategic Investments Group Pty Ltd	Churchill Strategic Investments Group Pty Ltd	135,000,000 ORD

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Churchill Strategic Investments Group Pty Ltd.	29 May 2023	On market purchase of 5,000,000 Shares for \$33,125	5,000,000 ORD

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Churchill Strategic Investments Group Pty Ltd	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Churchill Strategic Investments Group Pty Ltd	1/338 Barker Road Subiaco WA 6008

Signature

print name Jeremy Robinson

Authorized
Signatory

Sign here

