

Announcement Summary

Entity name

ARDIDEN LTD

Date of this announcement

Friday April 08, 2022

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Employee Options	17,000,000	05/04/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ARDIDEN LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

110884252

1.3 ASX issuer code

ADV

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

8/4/2022



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

Employee Options

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

5/4/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP Name of registered holder Number of +securities

Tara Robson 5,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

Exercise price

Expiry date

AUD - Australian Dollar

AUD 0.02200000

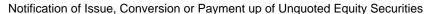
4/4/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Each Option will be converted to 1 Fully Paid Ordinary Share upon the payment of \$0.022 each Option anytime between 5 April 2025 and 4 April 2026.





Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The Options are being issued pursuant to the Ardiden Employee Equity Incentive Plan approved by shareholders on 24 November 2021.

https://www.ardiden.com.au/wp-content/uploads/2021/10/61057935.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

The Options will vest in accordance with the Ardiden Employee Equity Incentive Plan on 5 April 2025. Each Option will be converted to 1 Fully Paid Ordinary Share upon the payment of \$0.022 each Option anytime between 5 April 2025 and 4 April 2026.

Issue details

Number of +securities

17,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

ADV: ORDINARY FULLY PAID

2,660,642,356

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

ADVAE: OPTION EXPIRING 31-AUG-2024 EX 1.8C

14,625,000

New class - code to be confirmed : Employee Options

17,000,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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