

10 January 2022



Michelle Roth Appointed Independent Non-Executive Director

Ardiden Limited (ASX: ADV) (“**Ardiden**” or “**the Company**”) is pleased to advise that veteran entrepreneur and experienced New York-based investor relations specialist Michelle Roth has been appointed an Independent Non-Executive Director of the Company, effective 10 January 2022.

An entrepreneur and business leader who founded New-York headquartered Roth Investor Relations in 1987, Ms. Roth successfully expanded this global consulting business through multiple investment cycles by formulating comprehensive shareholder engagement solutions for a worldwide client base. Mining clients have operated mines or explored in North America, Australia, Africa, Europe and South America for gold, silver, platinum, copper, nickel and diamonds.

Ms. Roth currently serves as a Chairperson of Canadian gold exploration company *Maple Gold Mines* (TSX.V: MGM, OTCQB: MGMLF) and acts as a strategic advisor to both copper and nickel focused royalty and streaming company *Nova Royalty* (TSX.V: NOVR) and recruiting and HR solutions firm Brooks & Nelson. She previously worked as an advisor to private companies *DG Business Solutions*, a cell tower infrastructure and IT managed services company and *SonMax*, a cybersecurity solutions provider. In the public sector, Ms. Roth had served as Mayor, Deputy Mayor and Planning Board Chairperson of Manalapan Township, New Jersey. Ms. Roth earned her MBA in Finance from Fordham University.

The appointment - along with Bruce McFadzean’s recent appointment to Independent Non-Executive Chairman¹ - comes at a key time for Ardiden, with the Company commencing a significant period of exploration drilling in the current Quarter at its highly prospective Pickle Lake Gold Project in Ontario, Canada. Drilling is scheduled to start in January at the Esker Gold Prospect, which is located 4km directly along strike of Barrick’s 619,796koz @ 15.2g/t Au historic Golden Patricia Gold Mine.

“I am extremely pleased to welcome Michelle to the Ardiden board at such a crucial time for the company’s transition into gold at Pickle Lake,” Ardiden Non-Executive Chairperson Bruce McFadzean said.

“Michelle’s strong mining industry and capital markets experience and connections in key investor markets throughout North America and Europe, compliments the significant, existing mining and corporate experience on our board.”

This Announcement is authorised for ASX release by the Board of Directors of the Company.

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¹ Refer to ASX announcement dated 1st December 2021.

About Arden:

Arden is focused on systematic gold exploration at its **Pickle Lake Gold Project** in the well-endowed **Uchi Geological Subprovince** of north-west Ontario, Canada (Figure 1). The Company's 870km² (87,000 hectare) District-Scale Gold Project is the largest continuous gold land holding at Pickle Lake, where **Barrick, Newmont, Auteco and Evolution** all hold significant gold mine and exploration assets (Figure 2). Pickle Lake produced over 3 Moz of gold up to 1997 and has remained vastly under-explored since. Arden's strategic landholding and is situated on the same geological belt as **Red Lake**, which has produced over 30Moz of gold to date and where new Tier-1 gold discoveries are still being made. Arden has identified at least **22 gold prospects and deposits across its Pickle Lake Gold Project** which includes an inferred JORC Resource of 110,000 oz at 4.3g/t Au at the **Kasagiminnis Deposit** and a historical estimate of 99,600oz @ 5.8g/t at the **Dorothy-Dobie Deposit**.

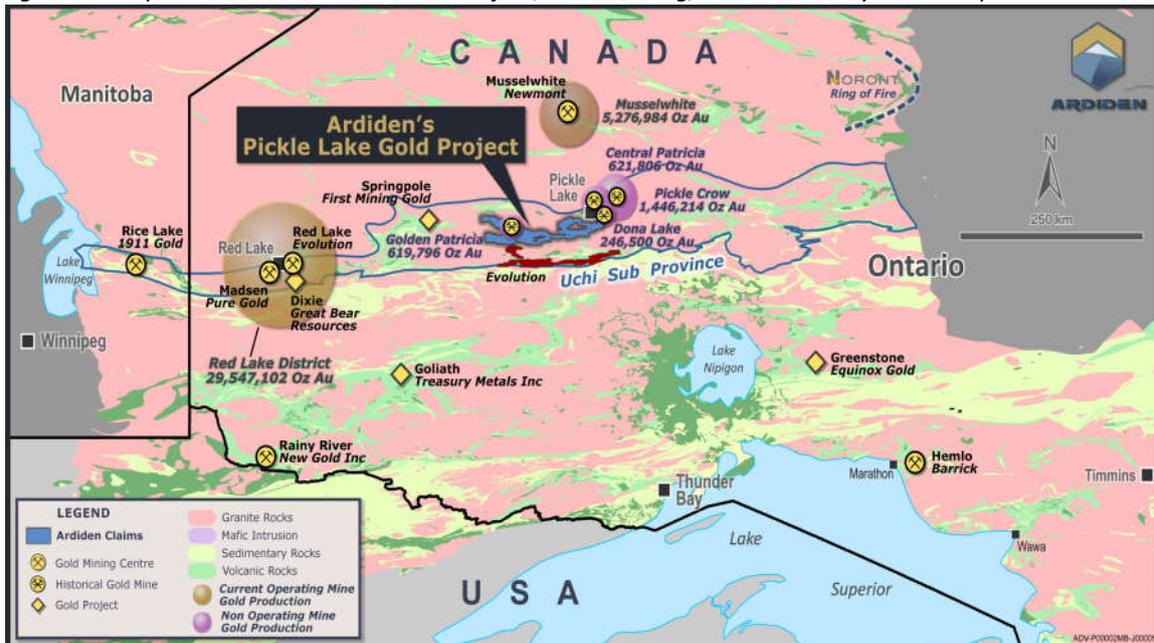


Figure 1 - Arden's landholding in northwest Ontario, adjacent to Tier 1 producing gold mines in the Uchi Geological Subprovince.

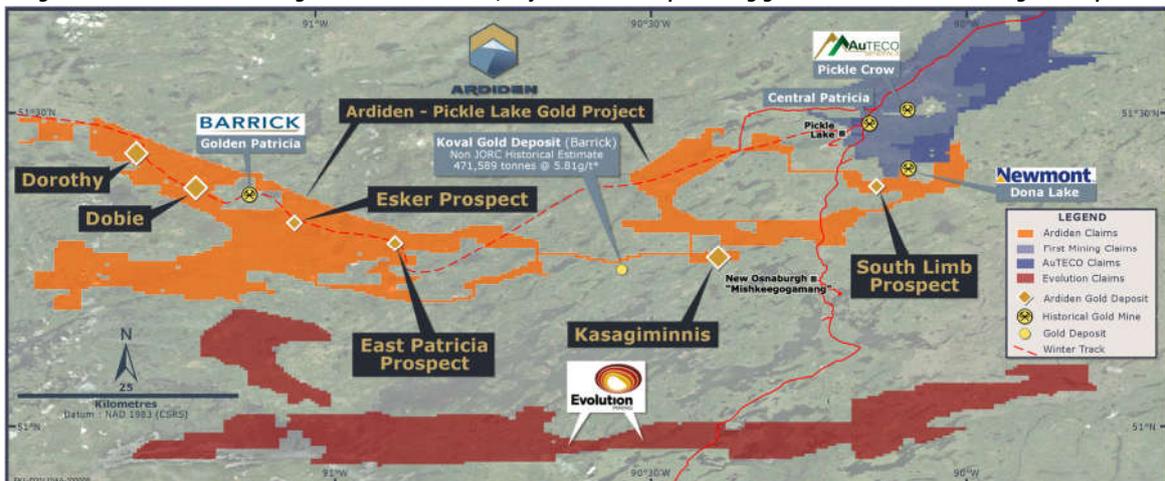


Figure 2 - Arden's landholding at Pickle Lake (orange) showing the Esker Gold Prospect along strike of Barrick's Golden Patricia Mine

In addition to its Gold Project, Arden has a free carried 49% interest in a Lithium Joint Venture with **Green Technology Metals (ASX:GT1)** and owns a 4.9% equity holding of the GT1 Company. The project comprises hard rock spodumene lithium projects in northwest Ontario.

The Company confirms that it is not aware of any other new information or data that materially affects the information included in the original market announcements referred to above, and that all material assumptions and technical parameters have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.