

\$1.5M RECEIVED, DATE OF AGM AND CLOSING DATE FOR DIRECTOR NOMINATIONS

Gold explorer **Ardiden Limited** ('Ardiden' or 'the Company') (ASX: ADV) is pleased to advise that an initial \$1.5m cash consideration payment has been received from Green Technology Metals Limited (**GTM**). This payment follows ADV shareholder approval, received yesterday, for the partial sale of the Company's Lithium assets to GTM and to establish a Lithium Joint Venture (JV) to develop the assets. The cash payment is the first of up to \$9.2m in staged payments from GTM for the transfer of up to 80% of the Company's lithium assets (refer ASX announcement 15 September 2021).

In addition, Ardiden advises in accordance with ASX Listing Rule 3.13.1, that its Annual General Meeting will be held on Wednesday 24 November 2021. The Company will follow the measures in place as set by the Australian and West Australian governments for the restriction of gatherings and the implementation of social distancing requirements in response to COVID-19.

An item of business at the AGM will be the re-election and appointment of directors. In accordance with clause 13.3 of the Company's Constitution, the closing date for the receipt of nominations from persons wishing to be considered for election as a director is Wednesday 13 October 2021.

Any nominations must be received at the Company's registered office no later than 5:00 pm (Perth time) on Wednesday 13 October 2021.

This information is authorised for ASX release by the Board of Directors.

For further information:

Investors:

Rob Longley
MD & CEO
Tel: +61 8 6184 5938
info@ardiden.com.au

Tara Robson
Company Secretary
Tel +61 8 6184 5938
info@ardiden.com.au

More information is available from the Company's website: www.ardiden.com.au