



Announcement Summary

Entity name

ARDIDEN LTD

Announcement Type

New announcement

Date of this announcement

Friday August 28, 2020

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Tranche 1 Director Incentive Options nil exercise price and expiring 3 years from date of issue	5,000,000
n/a	Tranche 2 Director Incentive Options nil exercise price and expiring 3 years from date of issue	5,000,000
n/a	Unlisted Broker Options \$0.018 exercise price and expiring 4 years from date of issue	32,500,000

Proposed +issue date

Monday August 31, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

ARDIDEN LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

82110884252

1.3 ASX issuer code

ADV

1.4 The announcement is

New announcement

1.5 Date of this announcement

Friday August 28, 2020

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Thursday August 27, 2020	<input checked="" type="checkbox"/> Actual	Yes

Comments

Shareholder approval

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
 New class

Will the proposed issue of this +security include an offer of attaching +securities?
 No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
 No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
 No

ASX +security code

New class-code to be confirmed

+Security description

Tranche 1 Director Incentive Options nil exercise price and expiring 3 years from date of issue



+Security type

Options

Number of +securities proposed to be issued

5,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued in respect of Managing Director services.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

60,000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.0000

Expiry date

Thursday August 31, 2023

Details of the type of +security that will be issued if the option is exercised

ADV : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

5,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

<https://www.asx.com.au/asxpdf/20200806/pdf/4418hczsk7980c.pdf>

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
 No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
 No

ASX +security code

+Security description

+Security type

Options

Number of +securities proposed to be issued

5,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

 No
Please describe the consideration being provided for the +securities

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

59,558.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

 Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.0000

Expiry date

Thursday August 31, 2023

Details of the type of +security that will be issued if the option is exercised

ADV : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

<https://www.asx.com.au/asxpdf/20200806/pdf/4418hczsk7980c.pdf>

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

Unlisted Broker Options \$0.018 exercise price and expiring 4 years from date of issue

+Security type

Options

Number of +securities proposed to be issued

32,500,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued to the sole lead manager for brokerage services

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

242,403.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes



Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0180	Saturday August 31, 2024

Details of the type of +security that will be issued if the option is exercised

ADV : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

32,500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

<https://www.asx.com.au/asxpdf/20200728/pdf/44kxfmsdk7p68s.pdf>

Part 7C - Timetable

7C.1 Proposed +issue date

Monday August 31, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? Yes**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Thursday August 27, 2020

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? Yes**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?** No**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?** No

Part 7E - Fees and expenses



7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

n/a

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The issue of 10,000,000 Director Incentive Options (Tranche 1 & 2) to Robin Longley (Managing Director) as part of his remuneration.

The issue of 32.5 million Unlisted Options to Bell Potter as part of capital raising fees.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

Refer to the announcement on 3 February 2020 in relation to the appointment of Robin Longley as Managing Director.
Refer to the announcement on 15 July 2020 in relation to the Placement that details the Broker Options to be issued to Bell Potter.

Refer to the Notice of Meeting on 28 July 2020, and 6 August 2020 for the Supplementary Notice of Meeting, which contains further details in respect of the Director Incentive Options to be issued to Robin Longley and the Broker Options.