

28 August 2020

ARDIDEN PODCAST UPDATE

Gold explorer **Ardiden Limited** ('Ardiden' or 'the Company') **(ASX: ADV)** is pleased to provide an opportunity for shareholders and investors to listen to a podcast featuring the Company's MD & CEO, Rob Longley, who presented an update on the Pickle Lake Gold Project with well-regarded mining journalist, Barry Fitzgerald.

To listen to the podcast, simply copy and paste the following details into your web browser: stockhead.com.au/resources/explorers-podcast-ardidens-path-from-lithium-hopeful-to-canadian-gold-starlet/

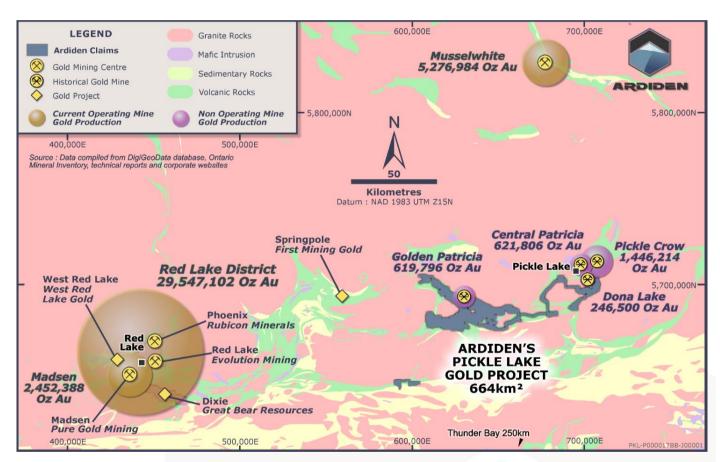


Figure 1 - Geological Underlay of the Red Lake to Pickle Lake Greenstone Belt

Within the interview, Rob Longley refers to JORC Resources, Exploration Targets and non-JORC historical estimates, therefore please refer to the appropriate cautionary statements in relation to these subject

This information is authorised for ASX release by the Board of Directors.

ARDIDEN LIMITED

Level 1, 34 Colin St West Perth WA 6005 Tel: +61 (0) 8 9322 7600

ASX Code: ADV

^{*-}The potential quantity and grades stated for the Exploration Target is conceptual in nature and there has been insufficient exploration to define Mineral Resources across the exploration target area. It is uncertain if further exploration of these targets will produce results that permit additional Mineral Resources to be estimated.

^{*-} The historical resource estimates are not reported in accordance with the JORC Code and a competent person has not done sufficient work to classify the historical estimates as mineral resources in accordance with the JORC Code. It is uncertain that following evaluation and further exploration work that the historical estimates will be able to be reported as mineral resources in accordance with the JORC Code.

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For further information:

Investors: Rob Longley MD & CEO

Tel: +61 8 9322 7600 info@ardiden.com.au

Media and Investor Relations:

Karen Oswald Marko Communications Tel +61 (0) 423 602 353

karen@markocommunications.com.au

Forward Looking Statement

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. Investors should make and rely upon their own enquires and assessments before deciding to acquire or deal in the Company's securities.

Competent Person's Statement

The information in this report that relates to **Exploration Results and Exploration Targets at the Pickle Lake Prospects** is based on, and fairly represents, information and supporting documentation prepared by Mr Robin Longley, a Member of the Australian Institute of Geoscientists. Mr Longley is a full-time employee of Ardiden Limited. Mr Longley has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Longley consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to JORC **Mineral Resources** is based on is based on, and fairly represents, information and supporting documentation prepared by Mr Robin Longley, a Member of the Australian Institute of Geoscientists, and Mrs Christine Standing, a Member of the Australian Institute of Geoscientists and a Member of the Australasian Institute of Mining and Metallurgy. Mr Longley is a full-time employee of Ardiden Limited. Mrs Standing is employed by Optiro Pty Ltd and is a consultant to Ardiden. Mr Longley and Mrs Standing have sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Longley and Mrs Standing consent to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The Company confirms it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the mineral resource estimates continue to apply and have not materially changed.

The information in this report that relates to **non-JORC Historical Estimates** is based on is based on, and fairly represents, information and supporting documentation prepared by Mr Robin Longley, a Member of the Australian Institute of Geoscientists. The information in this announcement provided under ASX Listing Rules 5.12.2 to 5.12.7 is an accurate representation of the available data and studies for the Pickle Lake Gold Project. Mr Longley is a full-time employee of Ardiden Limited. Mr Longley consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

More information is available from the Company's website: www.ardiden.com.au

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