



7 August 2020

Manager Announcements
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

INVESTOR WEBINAR PRESENTATION

Ardiden Limited (ASX: ADV) (“ADV” or “the Company”) is pleased to announce its participation in the Share Cafe Webinar - Micro/Small Cap "Hidden Gems" Webinar to be held today (Friday 7 August 2020) from 12:30pm AEST / 10:30am AWST.

Ardiden’s Managing Director Rob Longley will provide an overview of the company’s Pickle Lake Gold project in Ontario, Canada.

This FREE webinar is able to be viewed live via Zoom over the internet and will provide viewers the opportunity to hear from, and engage with, a range of ASX-listed leading micro/mid cap companies.

To access further details of the event and to register (for FREE), please copy and paste the following link into your internet browser:

https://us02web.zoom.us/webinar/register/WN_MM7u3P1PS4mP0sla71epMQ

A recorded copy of the webinar will be made available following the event. A copy of the investor presentation to be delivered during the webinar is attached.

This announcement is authorised for release by Rob Longley, Managing Director and CEO.

ARDIDEN LIMITED (ASX: ADV)

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ARDIDEN

ASX Explorer - Canadian Gold

Building a Compelling Gold Project in Ontario, Canada



Disclaimer



This presentation has been prepared by Ardiden Limited (ABN 82 110 884 242) (ASX:ADV) (**Company**).

Summary of information: This presentation contains general and background information about the Company's activities current as at the date of the presentation and should not be considered to be comprehensive or to comprise all the information that an investor should consider when making an investment decision. The information is provided in summary form, has not been independently verified, and should not be considered to be comprehensive or complete. The Company is not responsible for providing updated information and assumes no responsibility to do so.

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Future performance: This presentation contains certain forward-looking statements and opinion. The forward-looking statements, opinion and estimates provided in this presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast.

Previously Reported Information: This presentation refers to the following information previously announced to the ASX, which is available to view on the Company's website at www.ardiden.com.au:

- *3 August 2020: Exploration Update, Pickle Lake Gold Project*
- *15 July 2020 : Ardiden to Raise up to \$4.5m to Accelerate Gold Exploration*
- *16 June 2020: Ardiden – Gold Pipeline*
- *27 May 2020: Drilling and Exploration Target at Pickle Lake Gold Project*
- *21 April 2020: Ardiden signs Gold Exploration MOU with Ontario First Nation*
- *9 April 2020: Ardiden Amasses Largest Gold Landholding at Pickle Lake*
- *18 February 2020: High Grade Gold Intercepts over 25km Strike at Pickle Lake*
- *10 September 2019: Maiden High-Grade Gold Resource at Pickle Lake*
- *31 August 2018: High-Grade Gold Results Underpin Potential at Pickle Lake*
- *31 July 2018: Ardiden Exercises Option to Acquire Highly Prospective Pickle Lake Gold Project*
- *25 July 2018: Ardiden Completes Successful Due Diligence Drill Program at Pickle Lake*
- *2 August 2017: Ardiden Options Highly Prospective Gold Project*

The Company confirms that it is not aware of any other new information or data that materially affects the information included in the original market announcements referred to above, and that all material assumptions and technical parameters have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Not an offer: This presentation is not, and should not be considered as, an offer or an invitation to acquire securities in the Company or any other financial products and neither this document nor any of its contents will form the basis of any contract or commitment. This presentation is not a prospectus. Offers of securities in the Company will only be made in places in which, or to persons to whom it would be lawful to make such offers. This presentation must not be disclosed to any other party and does not carry any right of publication. Neither this presentation nor any of its contents may be reproduced or used for any other purpose without the prior written consent of the Company.

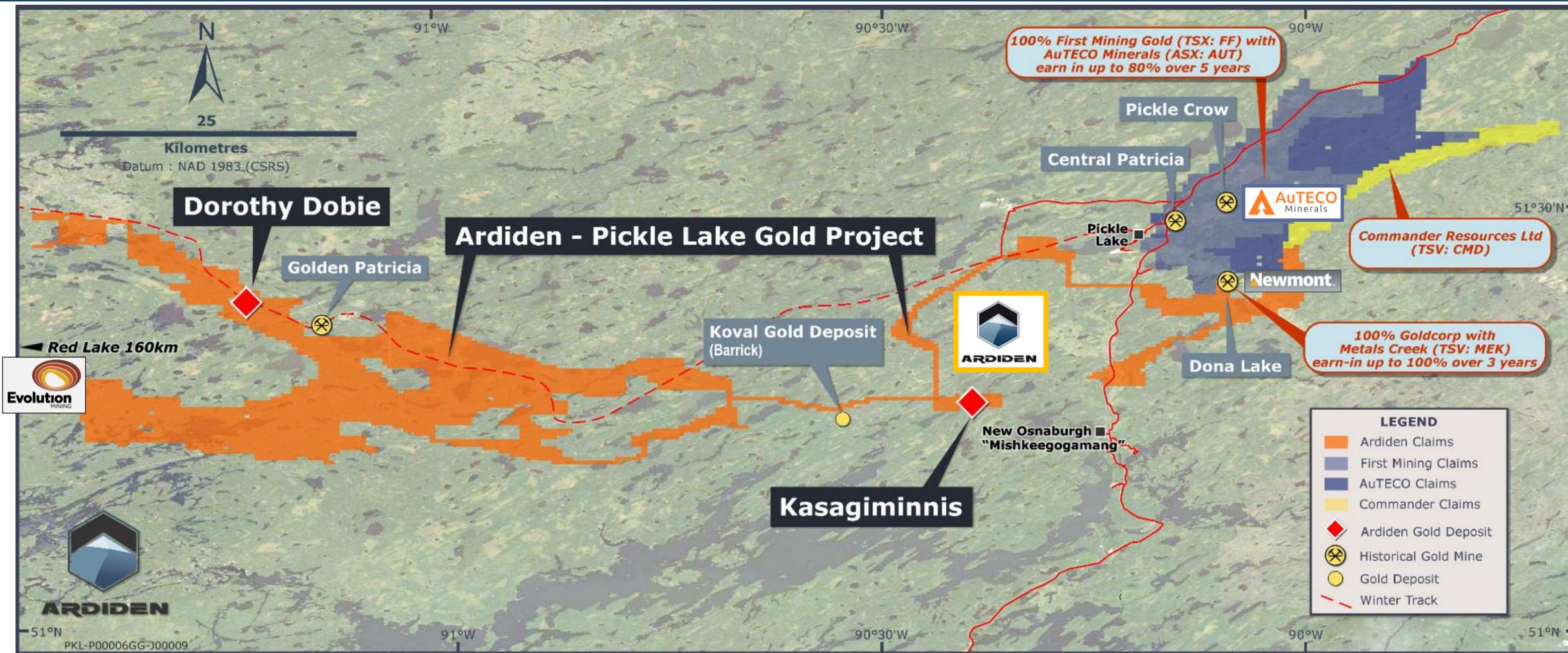
Photographs: Photographs of customers in this presentation are not photographs of the Company's actual customers and have been used for illustration purposes only.

Monetary values: Unless otherwise stated, all dollar values are in Australian dollars (A\$). The information in this presentation remains subject to change without notice.

Ardiden's Highlights

Commanding 664km² Gold Tenure in Tier-1 Mining Jurisdiction:

- 1 - Ardiden has continuous exploration ground over a 100km wide belt – predominantly 100%-owned Properties
- 2 – Kasagiminnis Gold Deposit
 - a - JORC (2012) Maiden Inferred Resource of 110,000oz @ 4.30 g/t Au (ASX release 10 Sep 2019)
 - b - Exploration Target¹ of 0.5 - 1.2Moz @ 3.9 - 6.6g/t Au (ASX release 27 May 2020) to 500m depth
- 3 - 99,600oz non-JORC² historical estimate @ 5.8g/t Au at the Dorothy + Dobie Deposits (ASX release 2 Aug 2017)



Other Gold-focused companies investing heavily nearby:

- ◆ **Evolution** (ASX:EVN MCap ~\$10B) Mining & Exploration Operations at Red Lake
- ◆ **First Gold** Mining's Pickle Crow Project where **Auteco** (ASX:AUT MCap ~\$300M) 5-Year 80% earn-in commenced Feb 2020
- ◆ **Newmont-GoldCorp's** Dona Lake Gold Mine where **Metals Creek** (TSV-MEK) 3-Year earn-in commenced June 2019

Pickle Lake District

^{*1}-The potential quantity and grades stated for the Exploration Target is conceptual in nature and there has been insufficient exploration to define Mineral Resources across the exploration target area. It is uncertain if further exploration of these targets will produce results that permit additional Mineral Resources to be estimated.

^{*2}- Non-JORC historical estimates (1987-1993) by original owners of the Kasagiminnis, Dorothy and Dobie Deposits, were summarised in 2009 in an NI43-101 Technical Report on Gold Properties within the Pickle Lake area (Harron, 2009). The historical resource estimates are not reported in accordance with the JORC Code and a competent person has not done sufficient work to classify the historical estimates as mineral resources in accordance with the JORC Code. It is uncertain that following evaluation and further exploration work that the historical estimates will be able to be reported as mineral resources in accordance with the JORC Code.

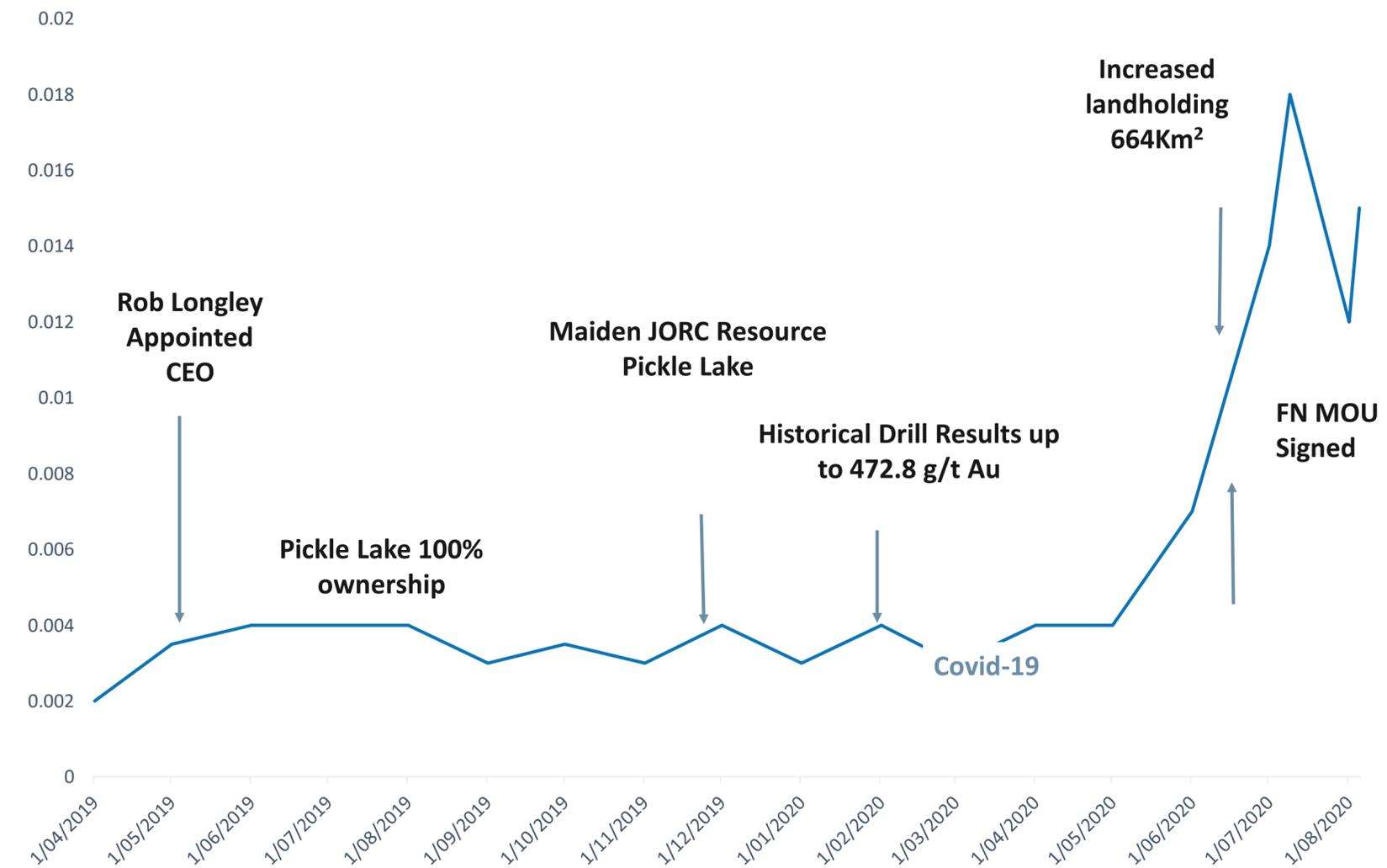
Corporate Structure

*at 6 August 2020



ASX Code	ADV
Shares on Issue	2.07B
Options	61.5M
Share Price*	1.3c
Market Capitalisation*	A\$27M
Cash (as at 22 July 2020)	\$5.5M

Major Shareholders	
1832AM	8.2%
Top 20	27%



Board & Management



Rob Longley

Managing Director & CEO

BSc, Hons, Geology

Geologist with extensive gold discovery & mining experience in Australia & Internationally. Graduated with First Class Honours, Geology, from University of WA & has worked with Rio Tinto, BHP & junior/mid-tier companies. Technically minded & focused on achieving success by delivering value to shareholders.

Since May 2019

Pauline Gately

Non-Executive Director

BA Hons, Econ, Grad Dip Acc, GAICD

International investment banking veteran with over 20 years experience in senior roles, & Company director. Board member of ASX-listed Australia Primary Hemp Ltd (ASX:APH). Previously served as Chairperson of SGX-listed Alliance Mineral Assets Ltd (AMAL), oversaw a ten-fold increase in market capitalisation before merging with Tawana Resources NL.

Since August 2018

Neil Hackett

Non-Executive Chairman

BEcon, FFin, GAICD

Director with 25 years experience with ASX200 resources entities, diversified industrials, funds management, & ASIC. Non-Executive Director of Calima Energy Ltd (ASX:CE1), Hastings Technology Metals Ltd (ASX:HAS) and Intelicare Ltd (ASX:ICR). Neil helped drive the successful acquisition of Ampella Mining by Centamin Plc for a significant premium in 2014.

Since June 2012

Dan Grabiec

Exploration Manager

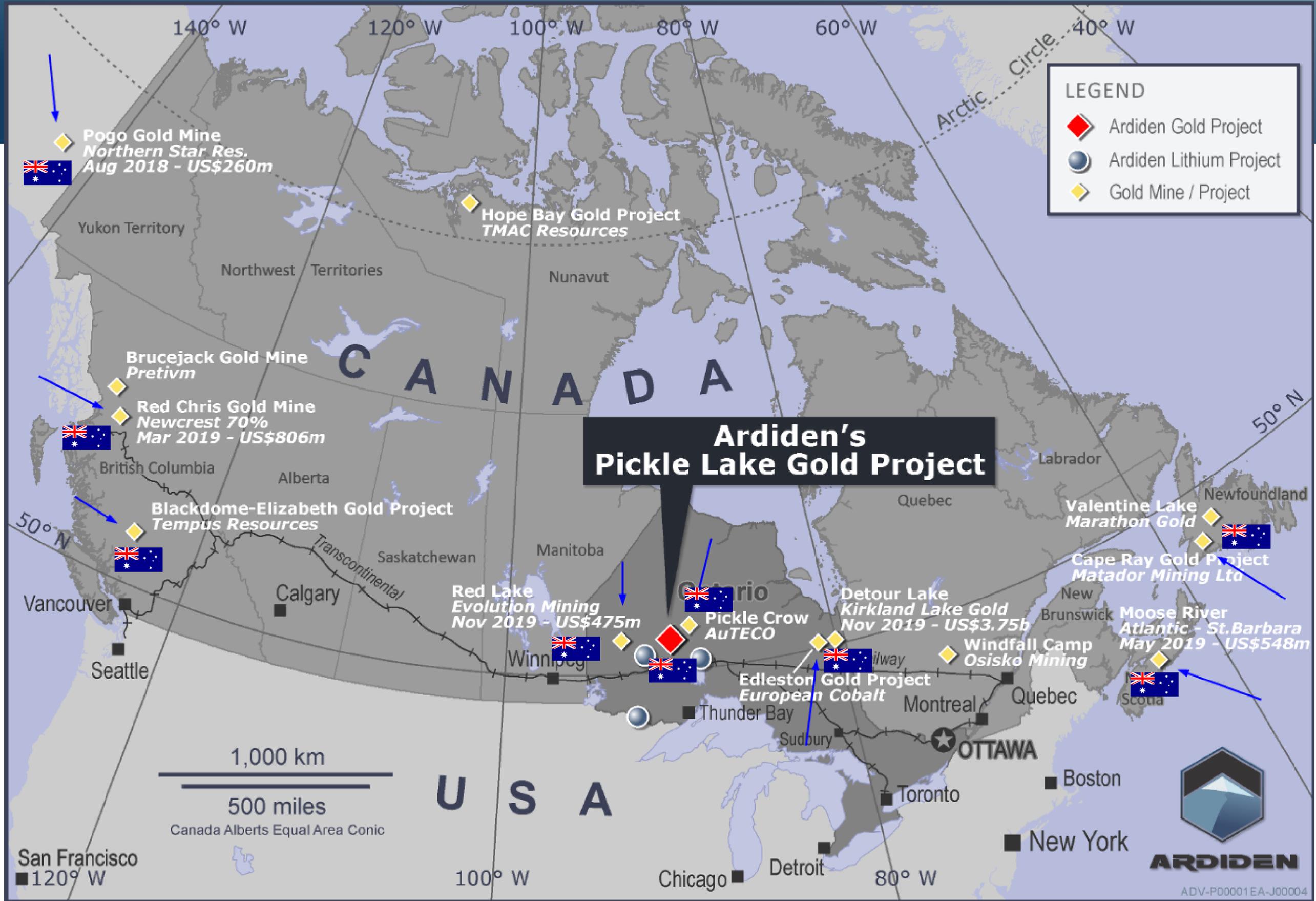
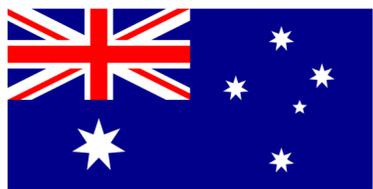
P.Geo

Geologist based in Canada with significant exploration & development experience in Canada, overseeing & carrying out high-quality drilling programs, resource definition drilling & analysing geological structures. Previously a Project Geologist at Greenstone Gold Mines Ltd.

Since July 2018

NORTH AMERICA

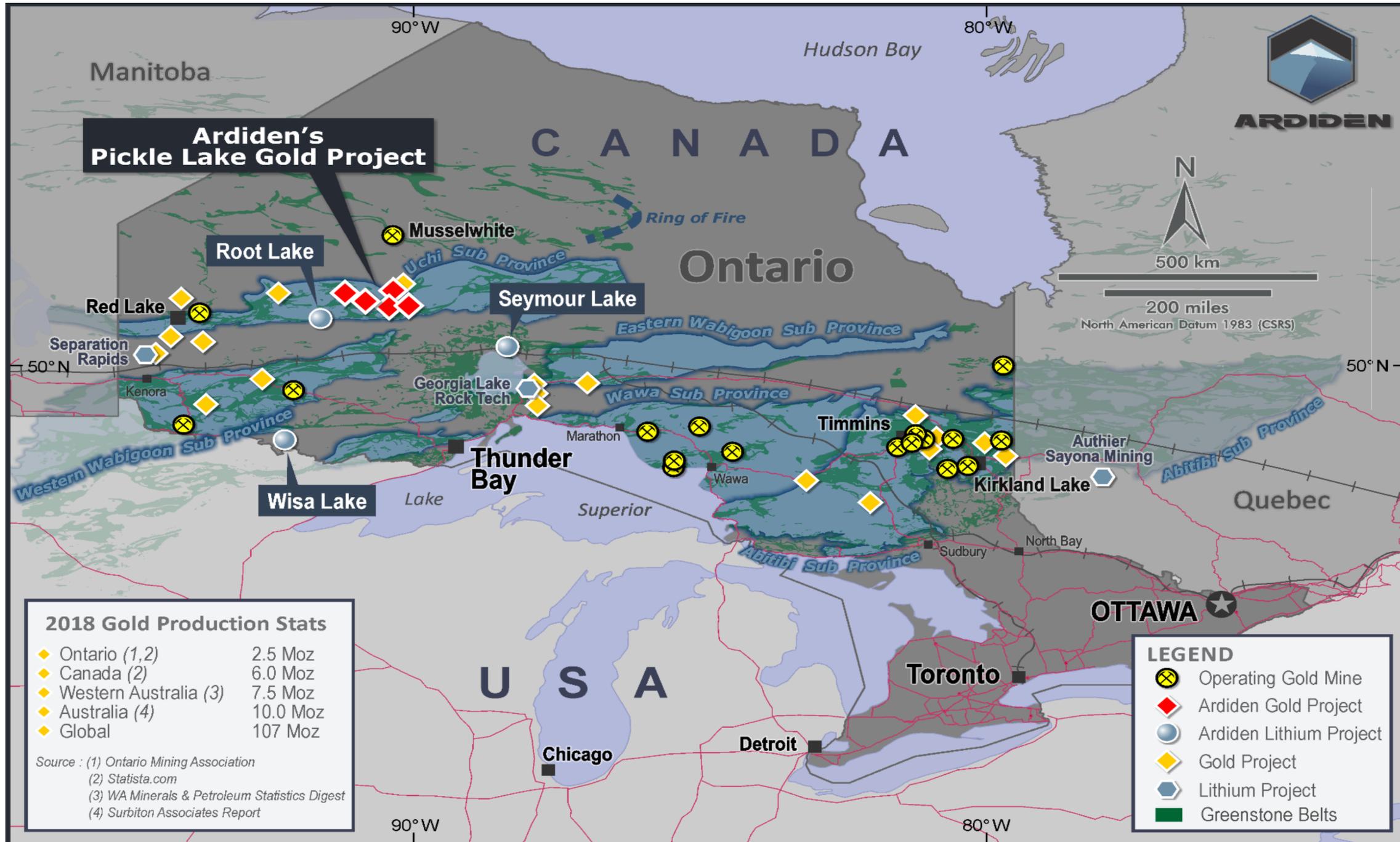
Aussie Invasion



ONTARIO



- Large, high-grade Gold Mines in Tier 1 Jurisdiction
- 20 Operating Gold Mines and 2.5Moz annual Gold production in Ontario



Ardiden owns Canadian Exploration Assets in northwest Ontario:



Gold (664km²)
 Pickle Lake Gold Project

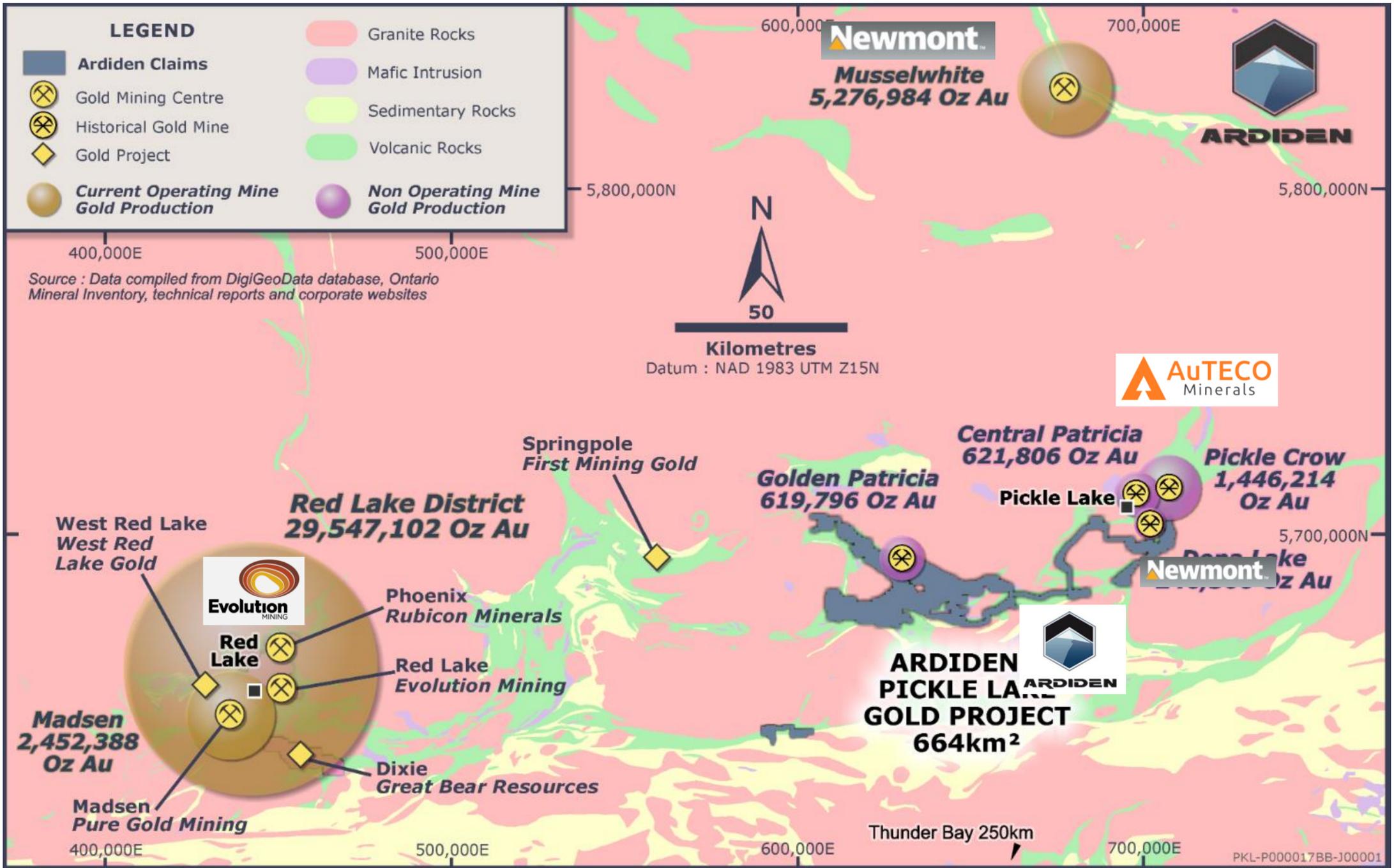


Lithium (206km²)
 Seymour Lake
 Wisa Lake
 Root Lake

Greenstone Belts of Ontario

Ontario 'Uchi' Greenstone Belt

Prolific Gold Production active in Red Lake-Pickle Lake District:



Gold Production

- Musselwhite: 5.3Moz Gold
- Red Lake: 29.5Moz Gold
- Pickle Lake: 3Moz Gold

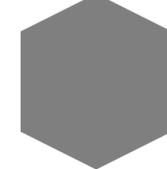
Geological Underlay of the Red Lake to Pickle Lake Greenstone Belt

Large High-Grade Gold Mines



Kasagiminnis 110,000oz Au JORC Inferred Resource

790,000t @ 4.3g/t Au
un-tested below 280m



Exploration Target 0.5-1.2Moz

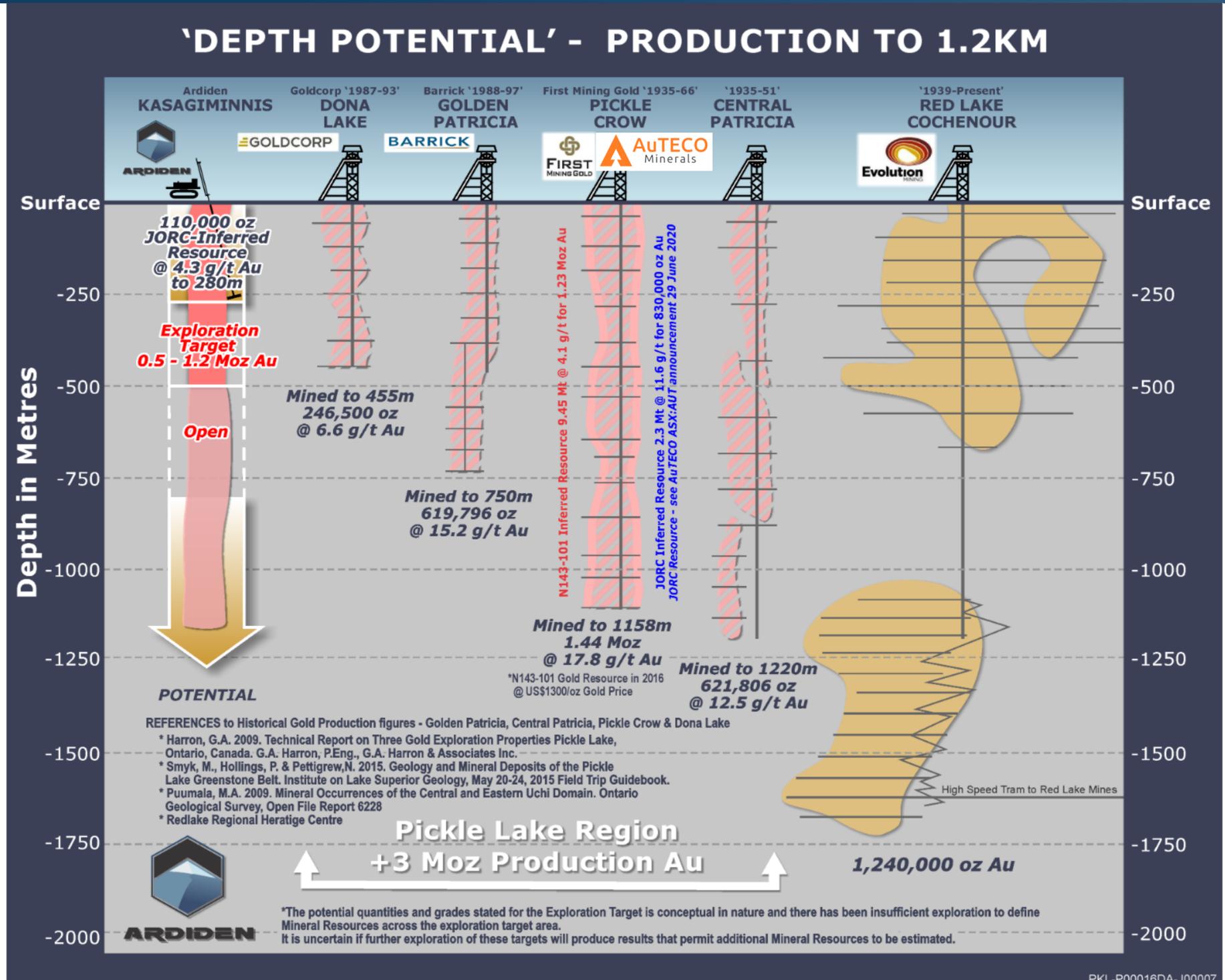
4.0-5.8Mt @ 3.9-6.6 g/t Au to 500m below surface



Alongside high-grade historic underground gold mines which produced > 3Moz gold at 13g/t Au*



Pickle Lake underground gold mines developed down to 1.2km below surface



*Information in relation to historical gold production at the Pickle Lake Gold Camp, and Golden Patricia Mine in Figures and notes above has been referenced from three sources of publication, namely: 1. Harron, G. A. 2009. Technical Report on Three Gold Exploration Properties Pickle Lake Area, Ontario, Canada. G.A. Harron, P.Eng., G.A. Harron & Associates Inc. 2. Smyk, M., Hollings, P. and Pettigrew, N., 2015. Geology and Mineral Deposits of The Pickle Lake Greenstone Belt. Institute on Lake Superior Geology, May 20-24, 2015 Field Trip Guidebook and 3. Puumala, M. A. 2009. Mineral Occurrences of the Central and Eastern Uchi Domain. Ontario Geological Survey, Open File Report 6228



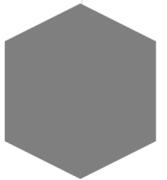
Three Advanced Gold Deposits

- Kasagiminnis
- Dobie
- Dorothy

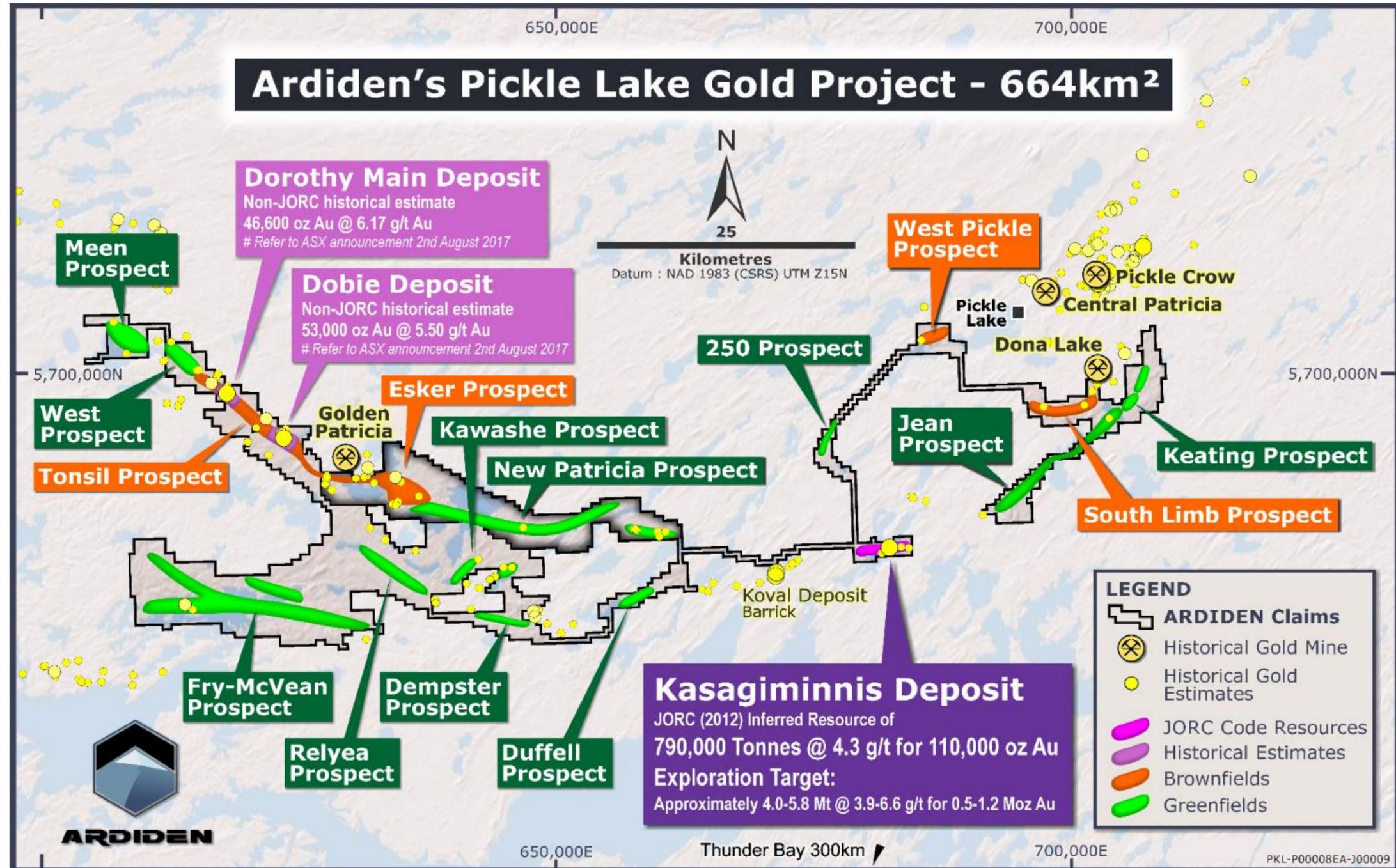


Four Brownfield Gold Prospects

- Esker
- South Limb
- West Pickle
- Tonsil



Multiple Highly-Pro prospective Greenfield Gold Prospects



*1-The potential quantity and grades stated for the Exploration Target is conceptual in nature and there has been insufficient exploration to define Mineral Resources across the exploration target area. It is uncertain if further exploration of these targets will produce results that permit additional Mineral Resources to be estimated.

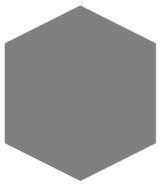
*2- Non-JORC historical estimates (1987-1993) by original owners of the Kasagiminnis, Dorothy and Dobie Deposits, were summarised in 2009 in an NI43-101 Technical Report on Gold Properties within the Pickle Lake area (Harron, 2009). The historical resource estimates are not reported in accordance with the JORC Code and a competent person has not done sufficient work to classify the historical estimates as mineral resources in accordance with the JORC Code. It is uncertain that following evaluation and further exploration work that the historical estimates will be able to be reported as mineral resources in accordance with the JORC Code.



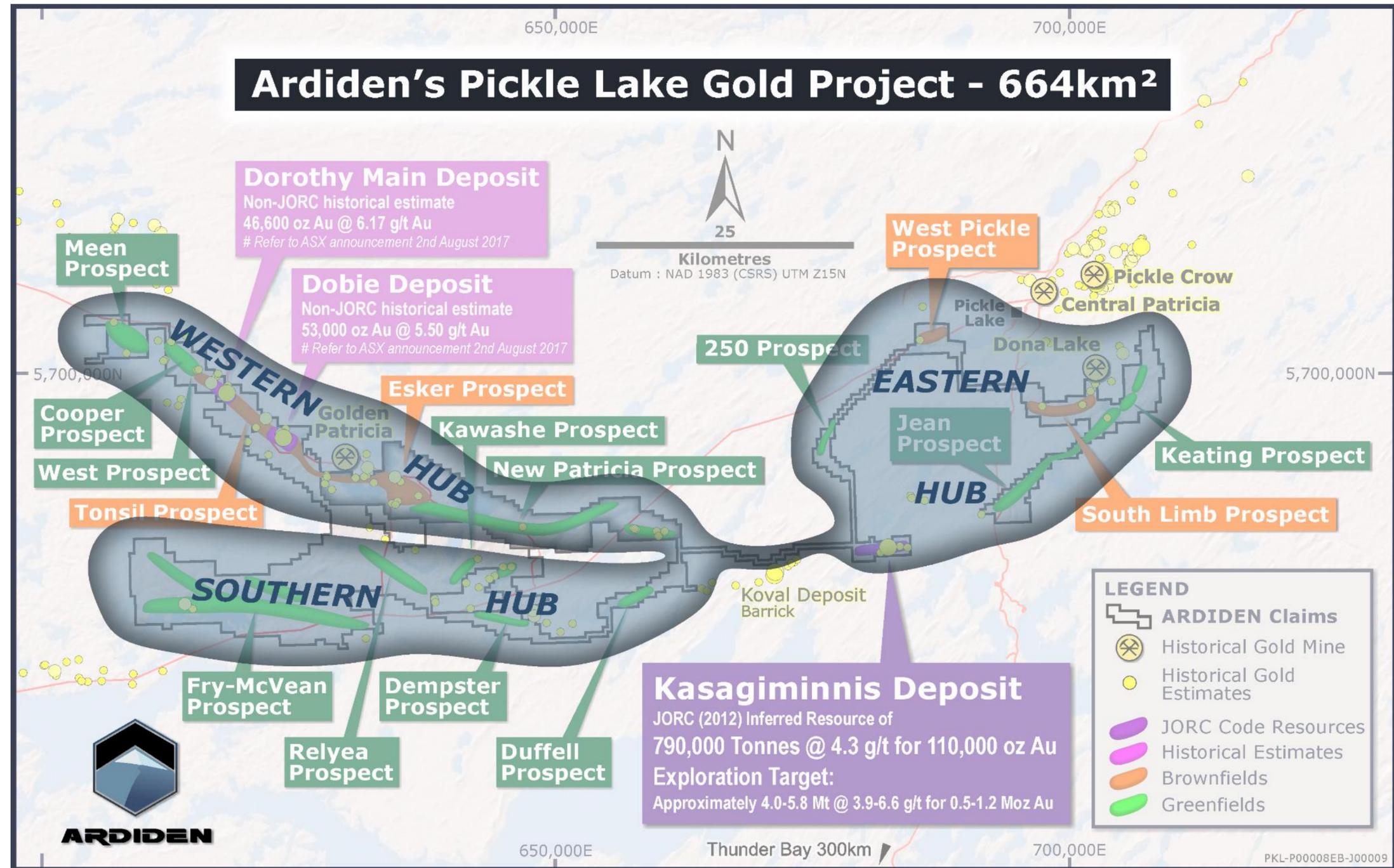
Three Advanced Gold Deposits



Four Brownfield Gold Prospects

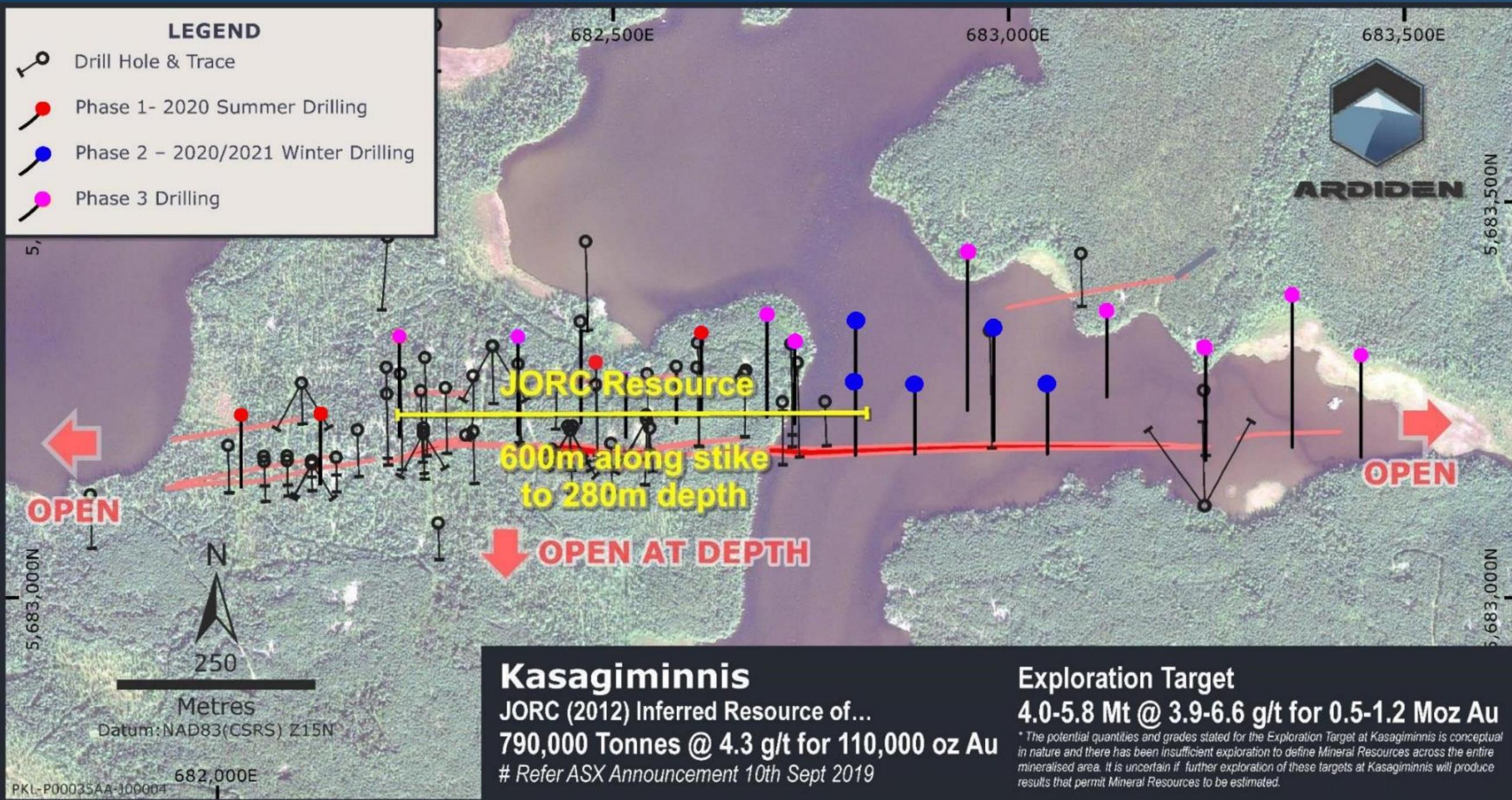


Multiple Highly-Prospective Greenfield Gold Prospects



Pickle Lake Gold Project – Ardiden's Gold Prospects

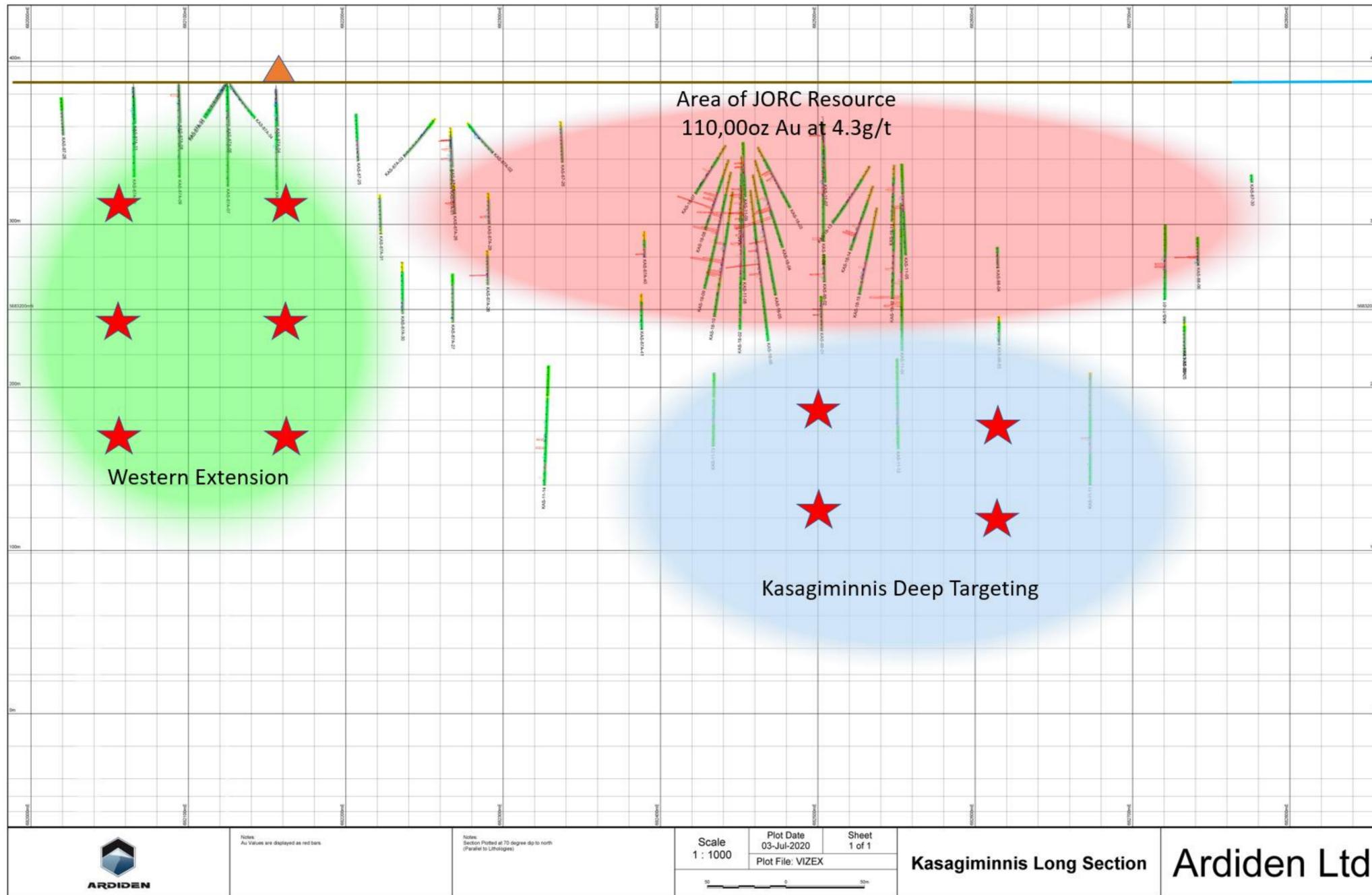
Eastern Hub: 2020 Drill Planning: Kasagiminnis Deposit



- Drilling planned to grow high-grade Kasagiminnis 110,000oz @ 4.3 g/t Au Maiden JORC Inferred Resource
- Exploration Target at Kasagiminnis Deposit 0.5 – 1.2Moz Au to 500m below surface
- Kasagiminnis Deposit: 2020 Summer Drilling Planned for 3,000m

Planned Drilling at the 100%-owned Kasagiminnis Gold Deposit

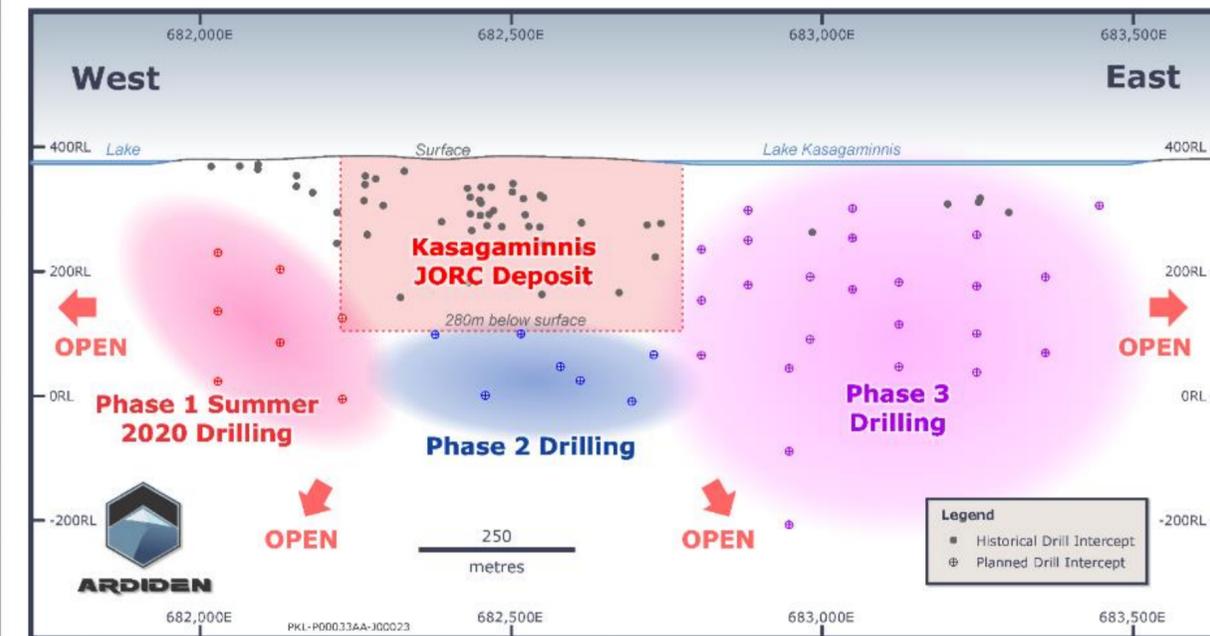
Kasagiminnis Deposit : Drill Targeting



Planned Drilling at Kasagiminnis:

- ◆ **Phase 1+2: +3000m - Summer 2020:**
 Untested western strike extension
 + deep drilling under current 110,000oz Au JORC Resource

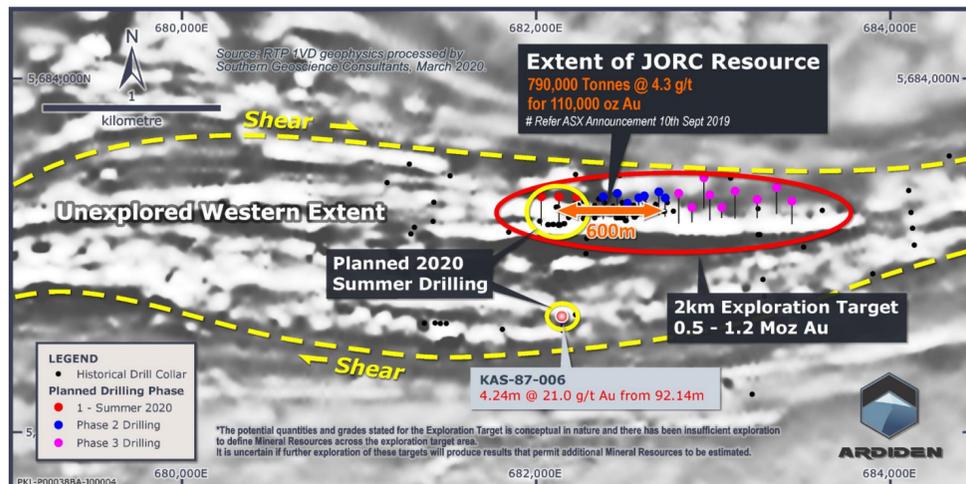
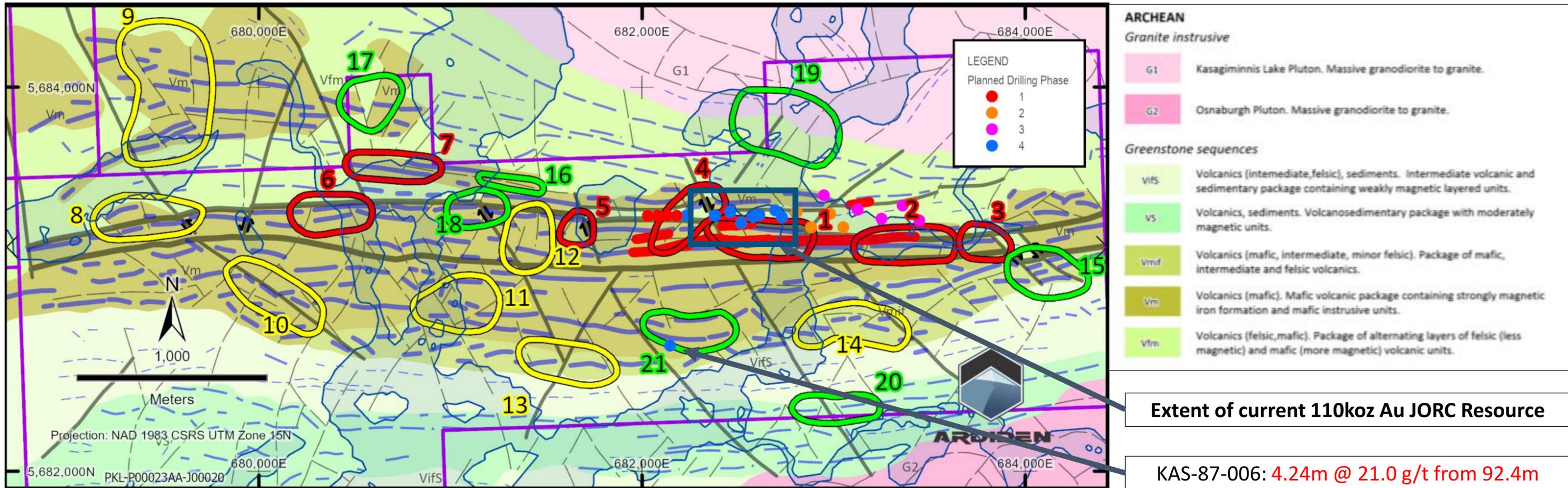
- ◆ **Phase 3: 4000m - Winter 2020-2021:**
 Untested eastern extension under Lake



Long Section Kasagiminnis Deposit – Looking North

Geophysics

Many historical surveys appear to have been conducted as a matter of course and to identify direct geophysical targets that may or may not have been valid to the local mineralisation style.



- ◆ Kasagiminnis Deposit – 5km dilational mineralised structure
- ◆ Open at Depth and along strike to both West and East – 5km of untested favorable structures
- ◆ Untested high grade drillhole 700m south of JORC Resource area - 4.24m @ 21.0g/t Au

Ardiden's Brownfield Gold Deposits

Western Hub - Dorothy and Dobie Deposits

- ◆ +40km of prospective strike length at Dorothy-Dobie and New Patricia Prospects
- ◆ Directly along strike from Golden Patricia Gold Mine (Barrick)
- ◆ Combined 99,600oz non-JORC* Historical Estimate at Dorothy and Dobie Deposits to 150m below surface



HIGH-GRADE GOLD INTERCEPTS OVER 25KM STRIKE AT PICKLE LAKE

Historical Drill Intercepts up to 472.8 g/t Au

West Prospect

- MDW-90-021 0.43m @ 8.9 g/t Au from 84.03m
- MDW-90-026 **1.10m @ 12.0 g/t Au** from 71.72m
- " " 1.17m @ 3.3 g/t Au from 77.00m, including 0.58m @ 7.5 g/t Au
- " " 2.62m @ 2.6 g/t Au from 86.52m including 0.90m @ 5.1 g/t Au

Dorothy Prospect

- DOR-90-043 **0.50m @ 472.8 g/t Au from 184.10m**
- DOR-90-044 0.70m @ 5.1 g/t Au from 288.50m
- DOR-90-046 1.0m @ 6.8 g/t Au from 227.40m
- " " 0.50m @ 4.5 g/t Au from 248.90m
- DOR-90-049 1.50m @ 6.6 g/t Au from 227.70m
- DOR-88-034 **1.50m @ 13.7 g/t Au** from 43.32m
- DOR-88-035 1.36m @ 9.8 g/t Au from 192.94m
- DOR-88-024 7.10m @ 1.9 g/t Au from 55.50m
- DOR-88-025 **20.65m @ 3.6 g/t Au from 96.85m, including 1.50m @ 14.9 g/t Au**
- DOR-88-028 **8.63m @ 5.5 g/t Au from 55.82m, including 3.80m @ 10.8 g/t Au**
- DOR-88-032 **7.12m @ 3.6 g/t Au from 113.06m**
- DOR-88-036 0.84m @ 6.9 g/t Au from 143.71m
- DOR-88-038 1.50m @ 7.9 g/t Au from 57.25m
- DOR-88-026 7.75m @ 3.1 g/t Au from 19.00m, including 1.50m @ 9.3 g/t Au
- " " 4.75m @ 3.2 g/t Au from 34.50m, including 3.25m @ 3.9 g/t Au

Tonsil Prospect

- DOR-07-005 **0.44m @ 153.5 g/t Au from 111.40m**
- MD-90-113 **0.40m @ 17.5 g/t Au** from 54.12m
- MD-90-119 **0.32m @ 26.4 g/t Au** from 60.34m
- MD-90-121 0.40m @ 7.9 g/t Au from 60.43m
- MD-90-136 0.40m @ 9.9 g/t Au from 41.31m
- MD-90-145 0.51m @ 5.8 g/t Au from 158.12m

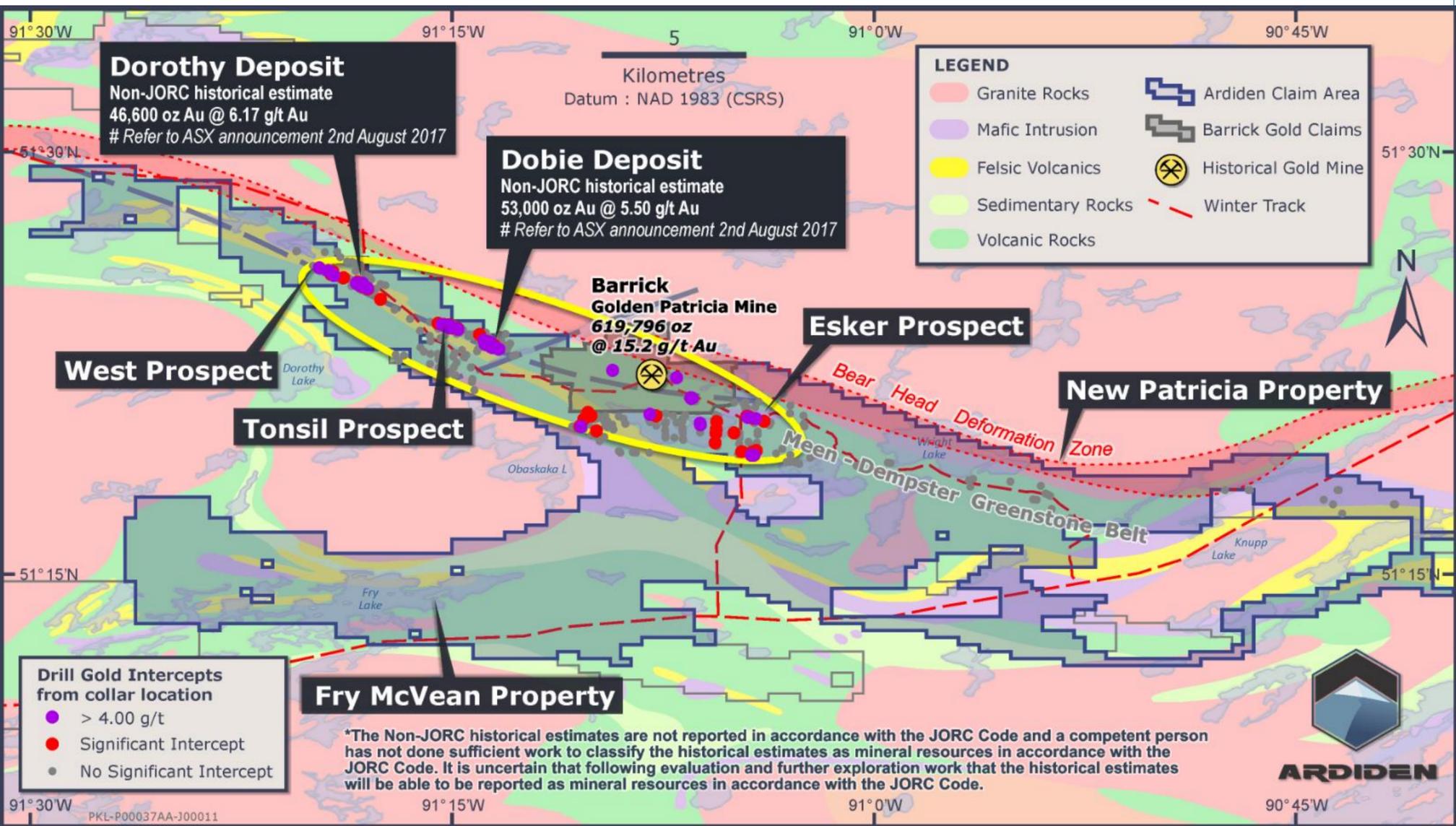
Dobie Prospect

- DOB-09-010 3.50m @ 4.7 g/t Au from 92.70m, including **1.00m @ 10.6 g/t Au**
- " " 4.00m @ 5.3 g/t Au from 108.00m
- DOB-09-011 2.00m @ 3.1 g/t Au from 121.50m
- " " 8.50m @ 2.4 g/t Au from 125.50m, including 0.80m @ 9.1 g/t Au
- DOB-09-012 6.60m @ 2.6 g/t Au from 38.80m, including 0.50m @ 8.4 g/t Au
- DOB-09-013 4.00m @ 2.8 g/t Au from 63.60m, including 1.00m @ 5.2 g/t Au
- DOB-09-014 12.40m @ 2.4 g/t Au from 67.00m, including 1.00m @ 8.5 g/t Au
- " " 2.00m @ 2.3 g/t Au from 82.70m
- DOB-16-017 7.90m @ 2.1 g/t Au from 73.10m
- MD-87-025 0.60m @ 9.6 g/t Au from 64.40m
- " " 3.70m @ 4.1 g/t Au from 46.20m, including 1.10m @ 5.5 g/t Au
- MD-88-049 3.20m @ 8.8 g/t Au from 130.00m, including **0.60m @ 40.1 g/t Au**
- MD-88-40B 2.90m @ 6.0 g/t Au from 163.85m, including 1.55m @ 8.2 g/t Au

Esker Prospect

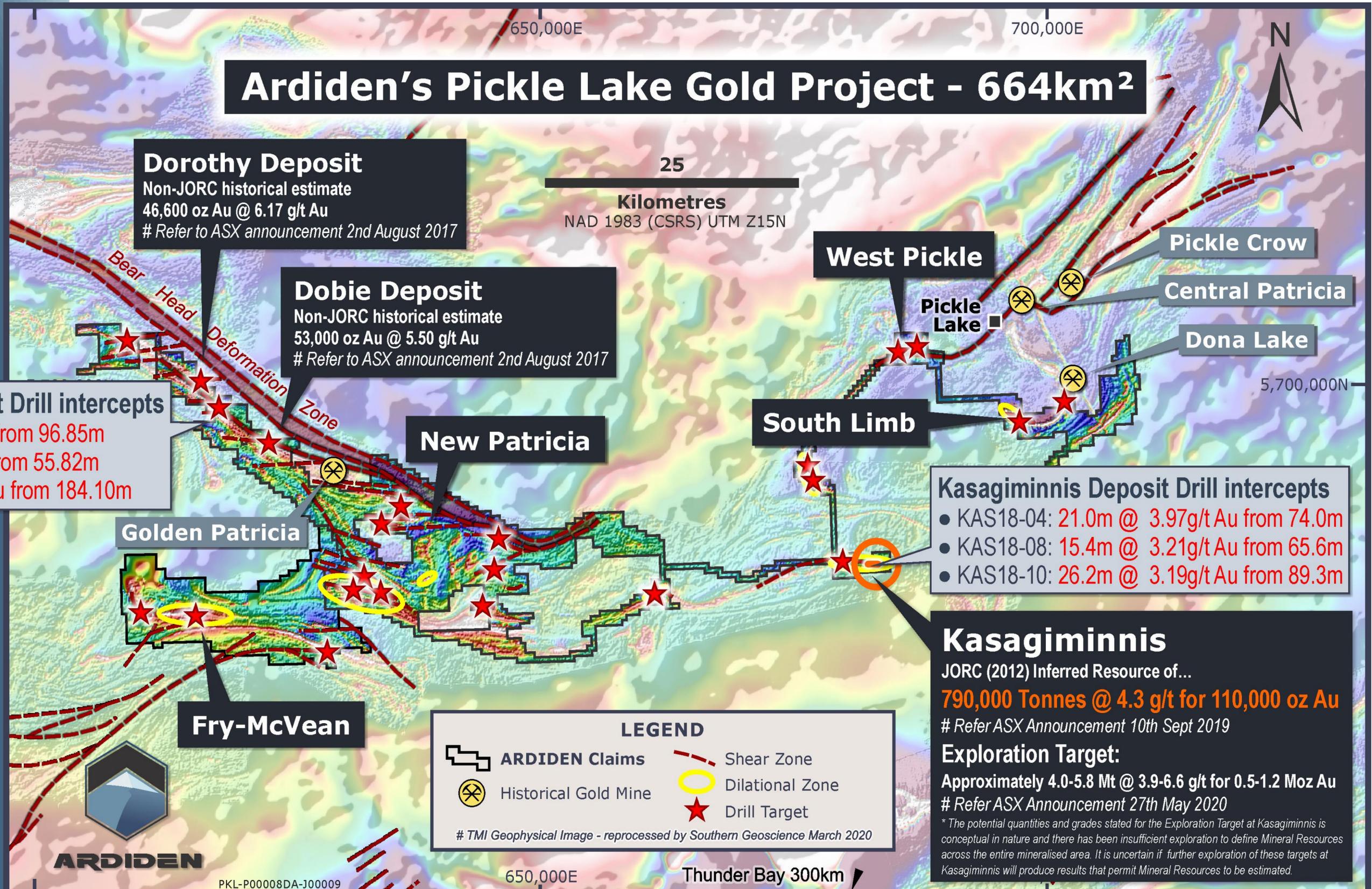
- ME-88-06: 5.35m @ 3.1 g/t Au from 80.65m, including **0.30m @ 24.0 g/t**
- ME-88-08: **12.03m @ 3.2 g/t Au** from 29.90m including **0.90m @ 13.5 g/t**

Results from ASX Announcement 18 February 2020



Pickle Lake Gold Project: High-Grade Gold Over 120km Strike

High-Grade Gold Drill Intercepts Across Entire Landholding



Dorothy, Dobie, Esker Prospect Drill intercepts

- DOR88-025: 20.65m @ 3.6 g/t Au from 96.85m
- DOR88-028: 8.63m @ 5.5 g/t Au from 55.82m
- DOR90-043: 0.50m @ 472.8 g/t Au from 184.10m

Kasagiminnis Deposit Drill intercepts

- KAS18-04: 21.0m @ 3.97g/t Au from 74.0m
- KAS18-08: 15.4m @ 3.21g/t Au from 65.6m
- KAS18-10: 26.2m @ 3.19g/t Au from 89.3m

Kasagiminnis

JORC (2012) Inferred Resource of...
790,000 Tonnes @ 4.3 g/t for 110,000 oz Au
Refer ASX Announcement 10th Sept 2019

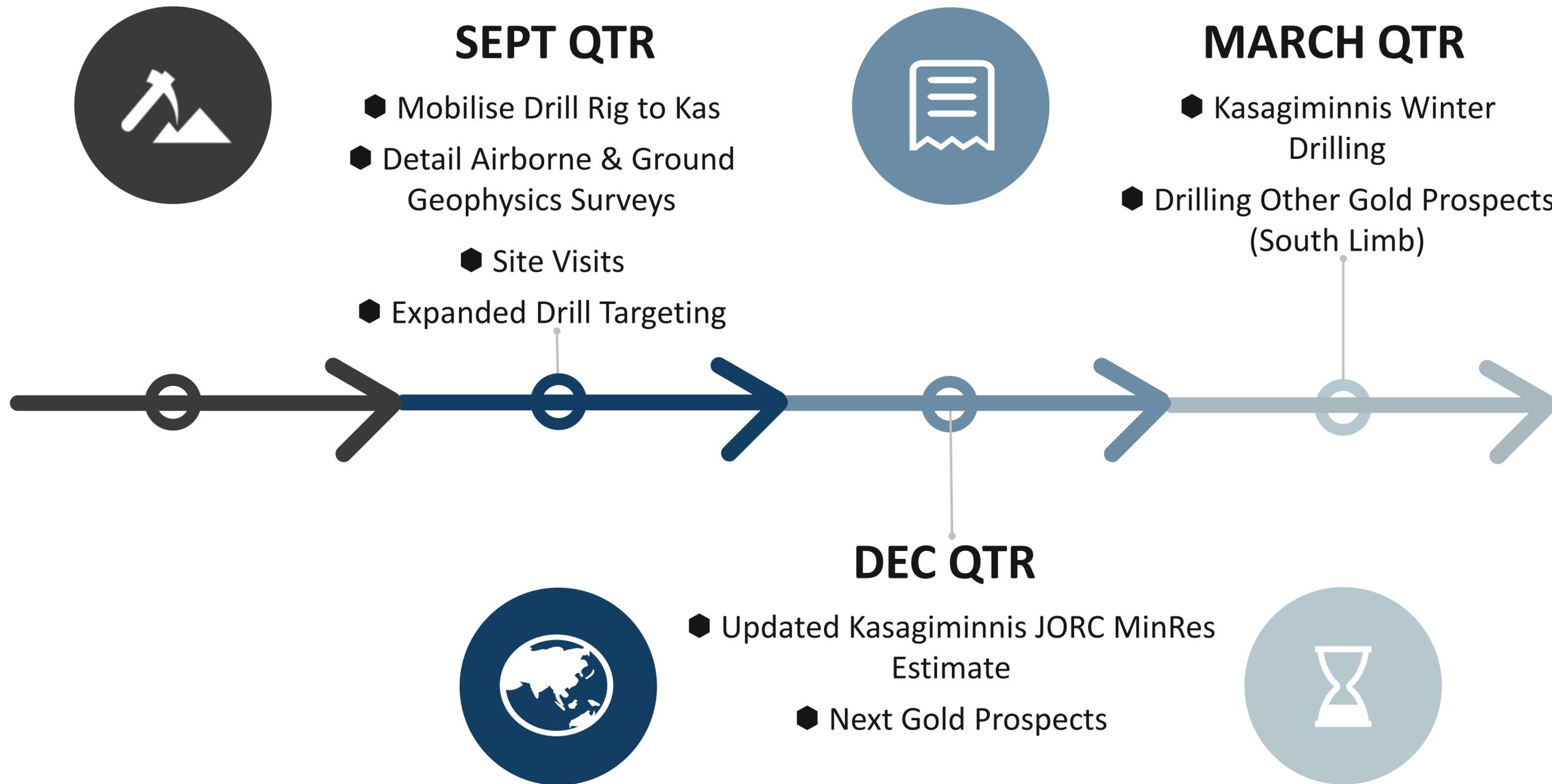
Exploration Target:

Approximately 4.0-5.8 Mt @ 3.9-6.6 g/t for 0.5-1.2 Moz Au
Refer ASX Announcement 27th May 2020

* The potential quantities and grades stated for the Exploration Target at Kasagiminnis is conceptual in nature and there has been insufficient exploration to define Mineral Resources across the entire mineralised area. It is uncertain if further exploration of these targets at Kasagiminnis will produce results that permit Mineral Resources to be estimated.

*Non-JORC historical resource estimates (1987-1990) by original owners of the Dorothy and Dobie Deposits, were summarised in 2009 in an NI43-101 Technical Report on Gold Properties within the Pickle Lake area (Harron, 2009). The historical resource estimates are not reported in accordance with the JORC Code and a competent person has not done sufficient work to classify the historical estimates as mineral resources in accordance with the JORC Code. It is uncertain that following evaluation and further exploration work that the historical estimates will be able to be reported as mineral resources in accordance with the JORC Code..

Newsflow – Drilling, Results, Geophysics, JORC Resource Upgrade



Competent Person Statements

Competent Person's Statement

The information in this report that relates to **Exploration Results and Exploration Targets at the Pickle Lake Prospects** is based on, and fairly represents, information and supporting documentation prepared by Mr Robin Longley, a Member of the Australian Institute of Geoscientists. that it a named competent person or persons; Mr Longley is a full-time employee of Ardiden Limited. Mr Longley has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Longley consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Clarification Statement Exploration Target - The potential quantity and grade is conceptual in nature, that there has been insufficient exploration to estimate a Mineral Resource and that it is uncertain if further exploration will result in the estimation of a Mineral Resource.

The information in this report that relates to **JORC Mineral Resources** at the Kasagiminnis Deposit is based on, and fairly represents, information and supporting documentation prepared by Mr Robin Longley, a Member of the Australian Institute of Geoscientists, and Mrs Christine Standing, a Member of the Australian Institute of Geoscientists and a Member of the Australasian Institute of Mining and Metallurgy. Mr Longley is a full-time employee of Ardiden Limited. Mrs Standing is employed by Optiro Pty Ltd and is a consultant to Ardiden. Mr Longley and Mrs Standing have sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Longley and Mrs Standing consent to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to **Historical Estimates** of mineralisation is based on is based on, and fairly represents, information and supporting documentation prepared by Mr Robin Longley, a Member of the Australian Institute of Geoscientists. The information in this announcement provided under ASX Listing Rules 5.12.2 to 5.12.7 is an accurate representation of the available data and studies for the Pickle Lake Gold Project. Mr Longley is a full-time employee of Ardiden Limited. Mr Longley consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Reference: Harron, 2009 NI43-101 Technical Report on "Three Gold Exploration Properties Pickle Lake Area, Ontario, Canada, for Manicouagan Minerals Inc", G.A. Harron, P.Eng., G.A. Harron & Associates Inc, October 13, 2009.:
www.murchisonminerals.com/site/assets/files/5443/pickel-lake-project_tehcnical_report.pdf

Rock Tech Qualified Person's Statement – Georgia Lake Lithium Project: A Report titled "NI43-101 Technical Report and Mineral Resource Estimation - Georgia Lake Lithium Property, Beardmore, Ontario, Canada", with an effective date of April 18. 2018 and a submission date of June. 26. 2018, was prepared and signed by the following Qualified Persons; DMT GmbH & Co. KG, Essen, Germany, **Karl Rudolf Stephan Peters** who is a member of the European Federation of Geologists EurGeol 787. The report can be downloaded from the Rock Teck website at <https://rocktechlithium.com/regulatory-filings/>

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