



29 January 2018

ARDIDEN LIMITED CLEANSING STATEMENT

Ardiden Limited (ASX: ADV – the “Company” or “Ardiden”) on the 25th January 2018, issued and allotted 100,000 ordinary shares (based on the 10-day VWAP prior to the ASX Announcement of the option to acquire the Bold Properties (Atikokan Project) dated 27 March 2017) to the vendor of the Bold Properties (Atikokan Project), Benton Resources Inc. as final consideration as required by the option agreement to purchase the project. Below is the applicable Cleansing Notice.

Secondary Trading Exemption:

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under Section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies the ASX under paragraph 708(A)(5)(e) of the Act that:

- a) The Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- b) As at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) As at the date of this notice there is no information:
 - i) that has been excluded from a continuous disclosure notice in accordance with the Listing Rules; and
 - ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (1) The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (2) The rights and liabilities attaching to the Securities.

Yours sincerely

Arron Canicais
Company Secretary
Ardiden Limited

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