

005 page 1/2 15 July 2011

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Ardiden Ltd

ACN/ARSN 110 884 252

1. Details of substantial holder (1)

Name RZJ Capital Management LLC

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 9 / 3 / 16

The previous notice was given to the company on 11 / 1 / 16

The previous notice was dated 11 / 1 / 16

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's voted affected
9/3/16	RZJ Capital Management LLC	Off market transfer of beneficial interests	\$0.035/ share	25,000,000	25,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

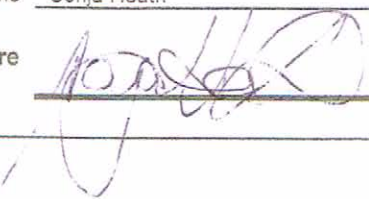
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RZJ Capital Management LLC	2711 Centreville Rd Suite 400
	Wilmington DE USA

Signature

print name Sonja Heath Capacity Director

sign here  date 11/3/16