

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>ARDDIDEN LIMITED</b>
<b>ABN</b>	<b>82 110 884 262</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Brad Boyle
Date of last notice	17 February 2016

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
1,000,000 Ordinary shares

+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	<p>Subject to shareholder approval</p> <p>Tranche 1 - 5,000,000 performance options with an exercise price of 2 cents, expiry on 30 June 2017. Performance hurdle of a minimum of a 20-day VWAP of 4c/ share AND the successful completion of the acquisition (subject to due diligence) of the Seymour Lake Lithium Project and/or the Root Lake Lithium Project or such other project as approved by the Board; and</p> <p>Tranche 2 - 5,000,000 performance options with an exercise price of 2 cents, expiry on 30 June 2017. Performance hurdle of a minimum of a 20-day VWAP of 4c/ share AND the successful execution of an off-take agreement on terms acceptable to the Board of a minimum of 5,000tpa of contained lithium and/or 10,000tpa of contained graphite.</p>

+ See chapter 19 for defined terms.