

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Ardiden Limited</b>
<b>ABN</b>	<b>82 110 884 252</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Neil Hackett
<b>Date of last notice</b>	30 November 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect Interest
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Corporate Starboard Pty Ltd, a Company Mr Hackett has a relevant interest in.
<b>Date of change</b>	25 January 2016
<b>No. of securities held prior to change</b>	Indirect: Corporate Starboard Pty Ltd 16,259,845 Ordinary Shares 3,000,000 Unlisted 0.5 cent Conditional Performance Options expiring 28 November 2017, subject to 20 day VWAP of 1.6c
<b>Class</b>	Ordinary shares and Unlisted options
<b>Number acquired</b>	3,000,000 Ordinary shares
<b>Number disposed</b>	3,000,000 Unlisted options
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	15,000
<b>No. of securities held after change</b>	Indirect: Corporate Starboard Pty Ltd 19,259,845 Ordinary Shares

+ See chapter 19 for defined terms.

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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of performance options and payment of option premium following achievement of performance option vesting hurdle on 6 January 2016</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed Period**

<p><b>Were the interest in the securities or contracts detailed above trading during a <sup>+</sup>closed period where prior written clearance was required?</b></p>	No
<p><b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b></p>	N/a
<p><b>If prior written clearance was provided, on what date was this provided?</b></p>	N/a

Date of Notice: 25 January 2016

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